



City of Santa Barbara
Airport Department

DATE: April 15, 2015
TO: Airport Commission
FROM: Hazel Johns, Airport Director
SUBJECT: Lease Agreement – Dynasen, Inc.

RECOMMENDATION:

That Commission approve and authorize the Airport Director to execute a five-year Lease Agreement with Dynasen, Inc., a California Corporation, for 3,960 square feet of Building 305, and 2,400 square feet of land, at 20 Dean Arnold Place, at the Santa Barbara Airport, effective June 1, 2015, for a monthly rental of \$6,155, exclusive of utilities.

DISCUSSION:

The subject Premises is located south of Hollister Avenue in an Airport Facilities (AF) zone.

Dynasen, Inc. has been a tenant in good standing since June of 1972. The company will continue to use the premises for research and development in the field of physical science.

The proposed monthly rental is based on a rate of \$1.65 per square foot for the building and \$.18 for the land, and is comparable to other buildings on the Airport for similar use and in similar condition.

In addition, Dynasen will pay monthly utilities charges of \$64.72 for water, \$33.90 for sewer service.

The proposed Lease Amendment Agreement has been negotiated based upon the criteria set forth in Resolution 93-127, and has been reviewed and determined to be exempt from environmental review.

PREPARED BY: Business & Property Division

ATTACHMENT: Map