



City of Santa Barbara
Airport Department

DATE: June 18, 2015
TO: Airport Commission
FROM: Hazel Johns, Airport Director 
SUBJECT: Lease Agreement – Homer T. Hayward Lumber Company, Inc.

RECOMMENDATION:

That Commission approve and authorize the Airport Director to execute a five-year Lease Agreement with Homer T. Hayward Lumber Company, Inc., a California Corporation, for 54,126 square feet of improved land, at 79 Frederick Lopez Road, at the Santa Barbara Airport, effective July 1, 2015, for a monthly rental of \$8,395, exclusive of utilities.

DISCUSSION:

The subject Premises is located north of Hollister Avenue in an Airport Industrial (AI-1) zone.

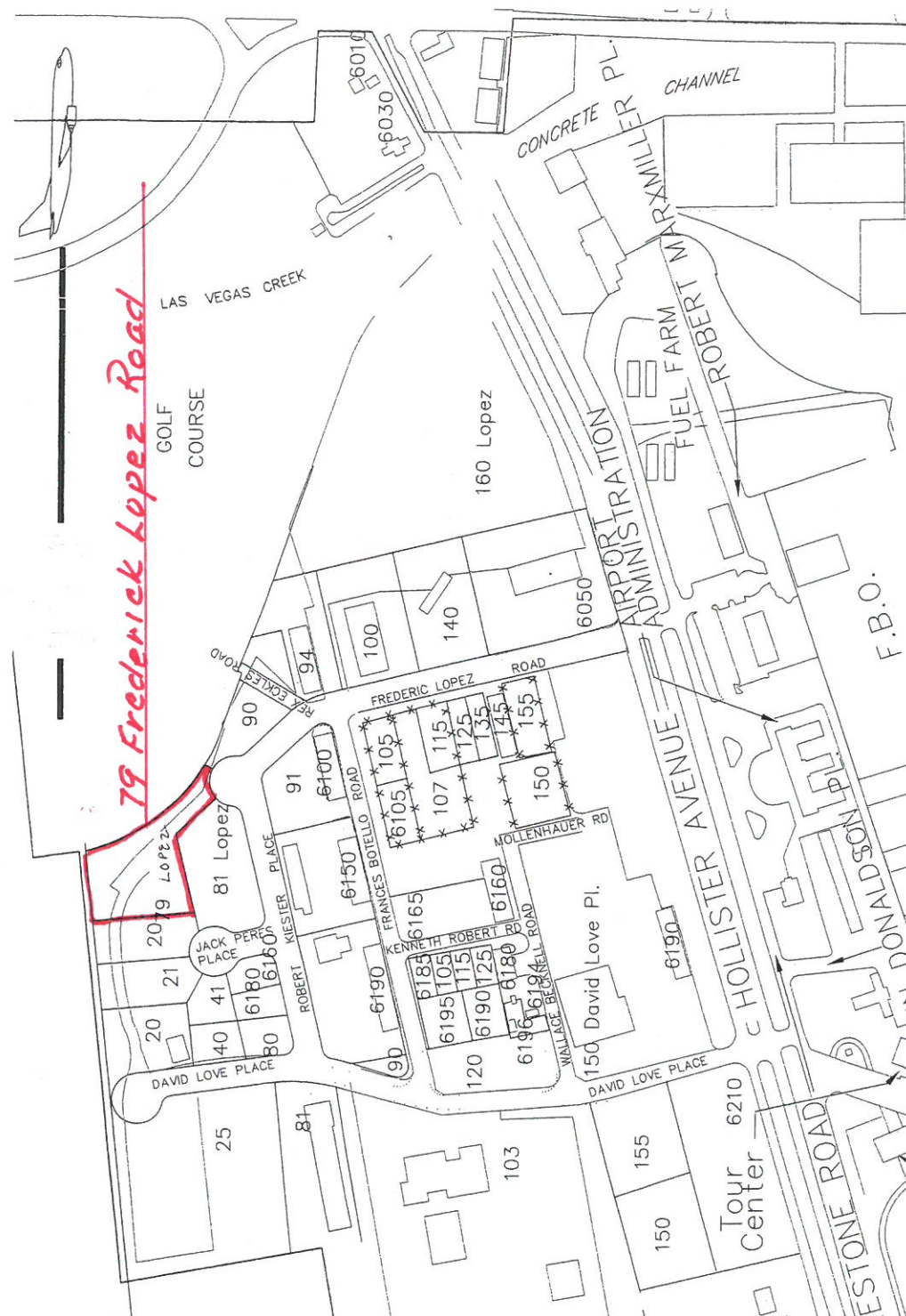
Homer T. Hayward Lumber Company has been an Airport tenant in good standing since November 2000, storing lumber and equipment on 54,126 square feet of land at 79 Frederic Lopez Road. At this time, Hayward proposes to lease the premises they currently occupy for an additional five years. The use conforms to existing zoning.

The proposed monthly rental is based on a rate of \$.1555 per square foot, for a total monthly rental of \$8,395. The rental rate is comparable to other land on the Airport for similar use and in similar condition.

The proposed Lease Agreement was negotiated based upon the criteria set forth in Resolution 93-127, and has been reviewed and determined to be exempt from environmental review.

PREPARED BY: Business & Property Division

ATTACHMENT: Map



PROJ. NO. _____
 SCALE _____
 VERT. _____ N.T.S.
 HOR. _____ N.T.S.
 SHEET _____ OF _____ SHEETS.
 DWG. NO. C-5-B04exb

CITY OF SANTA BARBARA MUNICIPAL AIRPORT
Northside Address Layout Plan

DESIGN		DRAWN		CHECKED		E.D./B.K. NO.		PAGE		ATLAS	
NO.	DESCRIPTION	NO.	DATE	NO.	DATE	NO.	DATE	NO.	DATE	NO.	DATE