

Airport Property Management Report
April 2014

| PROGRAM | Space | In Prog | Sq. Ft. | \$ Per Sq. Ft. | Rent/ Month | Details |
|------------------------------|----------------------------------|----------------|----------------|-----------------------|------------------------|-------------------|
| Commercial/Industrial | | | | | | |
| BUILDINGS: | Bldg. 224-B - 6100 Botello Road | | 800 | | 1.40 | 1,120 Office |
| | Bldg. 252 - 521 Firestone Road | | 8,695 | | 1.50 | 13,043 Restaurant |
| | Bldg. 258-F - 629 Firestone Road | Y | 144 | | 1.24 | 179 Office |
| | Bldg. 370 - 6010 Hollister Ave. | | 4,484 | | 1.45 | 6,501 Tire Shop |
| Total: | | | 14,123 | | | \$20,843 |
| LAND: | Lot 22C - 105 Roberts Road | | 5,000 | | 0.15 | 750 Unpaved Land |
| | Lot 22Q - 155 Lopez Rd. | | 27,456 | | 0.15 | 4118 Unpaved Land |
| | Lot 22 N - 125 Lopez Road (B) | | 2,909 | | 0.15 | 463 Unpaved Land |
| | Lot 22E - 6105-C Botello Road | | 5,000 | | 0.15 | 750 Paved Land |
| | Lot 22 A - 6195 Botello Road | | 5,550 | | 0.15 | 833 Unpaved Land |
| | Lot 22 B - 6195 Botello Road | Y | 5,550 | | 0.15 | 833 Unpaved Land |
| | 100 Clyde Adams Road | | 3,510 | | 0.18 | 632 Paved Land |
| Total: | | | 54,975 | | | \$8,379 |

| | | | | | | |
|--------------------------------|------------------------------------|---|---------------|------|--|----------------------|
| Non-Commercial Aviation | | | | | | |
| BUILDINGS: | 101 Cyril Hartley Place | | 6,522 | | | 2,909 Hangars |
| | Bldg. 351- B - 1409 Firestone Road | Y | 612 | 1.00 | | 612 Office |
| | 302 Wm. Moffett Place | | 380 | | | 380 Aviation Office |
| | T-Hangar End Units; | | | | | |
| | A | Y | 513 | | | 125 Aviation Storage |
| | D | | 513 | | | 125 Aviation Storage |
| Total: | | | 8,540 | | | \$4,151 |
| LAND: | Tie-Down #3 | | 900 | | | 110 City-Tie Down |
| | Tie-Down #4 | Y | 900 | | | 110 City-Tie Down |
| | 101 Cyril Hartley Place | | 18,691 | | | 1107 Aviation Ramp |
| Total: | | | 20,491 | | | \$1,327 |

| | | | | | | |
|----------------------------|--------------------------------|---|----------------|--|------|--------------------------|
| Development Parcels | | | | | | |
| | Lot 2 - 6210 Hollister Ave. | | 69,685 | | 0.17 | \$11,846 Unimproved Land |
| | Lot 3B - 150 So. La Patera Ln. | | 34,711 | | 0.14 | 4,860 Unimproved Land |
| | Lot 22 - 6100 Hollister Ave. | | 630,320 | | 0.05 | 31,250 Unimproved Land |
| | Lot 17 - 81 Lopez Rd. | P | 45,801 | | 0.14 | 6,412 Unimproved Land |
| Total: | | | 780,517 | | | \$54,368 |

TOTAL VACANCY RATE AND LEASE APPLICATIONS IN PROGRESS

TOTAL BUILDING VACANCY RATE AND LEASES IN PROGRESS

| Program | Total Leaseable Sq. Ft. | Total Sq. Ft. Leased | Sq. Ft. Vacant | % Sq. Ft. Vacant | Lease Sq. Ft. in Progress | % Sq. Ft. in Progress | Total Monthly Sched. Rent | Actual Rent | \$ Vacant | % \$ Vacant | Rent In Progress | % of Rent In Progress |
|--------------|-------------------------|----------------------|----------------|------------------|---------------------------|-----------------------|---------------------------|------------------|-----------------|--------------|------------------|-----------------------|
| Com/Ind | 153,309 | 139,186 | 14,123 | 9.2% | 144 | 1.0% | \$191,251 | \$170,408 | \$20,843 | 10.9% | \$179 | 0.9% |
| Non-Com | 174,266 | 165,726 | 8,540 | 4.9% | 1,125 | 13.2% | \$26,676 | \$22,525 | \$4,151 | 15.6% | \$737 | 17.8% |
| TOTAL | 327,575 | 304,912 | 22,663 | 6.9% | 1,269 | 5.6% | \$217,927 | \$192,933 | \$24,994 | 11.5% | \$916 | 3.7% |

TOTAL LAND VACANCY RATE AND LEASES IN PROGRESS

| Program | Total Leaseable Sq. Ft. | Total Sq. Ft. Leased | Sq. Ft. Vacant | % Sq. Ft. Vacant | Lease Sq. Ft. in Progress | % Sq. Ft. in Progress | Total Monthly Sched. Rent | Actual Rent | \$ Vacant | % \$ Vacant | Rent In Progress | % \$ In Progress |
|--------------|-------------------------|----------------------|----------------|------------------|---------------------------|-----------------------|---------------------------|------------------|----------------|-------------|------------------|------------------|
| Com/Ind | 2,374,952 | 2,319,977 | 54,975 | 2.3% | 7,800 | 14.2% | \$185,540 | \$177,162 | \$8,378 | 4.5% | \$1,184 | 14.1% |
| Non-Com | 2,414,728 | 2,394,237 | 20,491 | 0.8% | 900 | 4.4% | \$93,141 | \$91,814 | \$1,327 | 1.4% | \$110 | 8.3% |
| TOTAL | 4,789,680 | 4,714,214 | 75,466 | 1.6% | 8,700 | 11.5% | \$278,681 | \$268,976 | \$9,705 | 3.5% | \$1,294 | 13.3% |

UPCOMING LEASE ACTIVITY

| | |
|--------|--|
| *NOTE: | |
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Key: Y - denotes Lease In Progress
P - denotes Temporary Permit