

Airport Property Management Report
March 2014

| PROGRAM | Space | In Prog | Sq. Ft. | \$ Per Sq. Ft. | Rent/ Month | Details |
|------------------------------|-----------------------------------|---------|---------------|----------------|-----------------|--------------|
| Commercial/Industrial | | | | | | |
| BUILDINGS: | Bldg. 224-B - 6100 Botello Road | | 800 | 1.40 | 1,120 | Office |
| | Bldg. 252 - 521 Firestone Road | | 8,695 | 1.50 | 13,043 | Restaurant |
| | Bldg. 258-F - 629 Firestone Road | Y | 144 | 1.24 | 179 | Office |
| | Bldg. 370 - 6010 Hollister Ave. | | 4,484 | 1.45 | 6,501 | Tire Shop |
| | Bldg. 351-B - 1409 Firestone Road | | 612 | 1.35 | 826 | Office |
| Total: | | | 14,735 | | \$21,669 | |
| LAND: | Lot 22C - 105 Roberts Road | | 5,000 | 0.15 | 750 | Unpaved Land |
| | Lot 22Q - 155 Lopez Rd. | | 27,456 | 0.15 | 4,118 | Unpaved Land |
| | Lot 22 N - 125 Lopez Road (A) | Y | 2,250 | 0.156 | 351 | Unpaved Land |
| | Lot 22 N - 125 Lopez Road (B) | | 2,909 | 0.15 | 463 | Unpaved Land |
| | Lot 22E - 6105-C Botello Road | | 5,000 | 0.15 | 750 | Paved Land |
| | Lot 22 A - 6195 Botello Road | | 5,550 | 0.15 | 833 | Unpaved Land |
| | Lot 22 B - 6195 Botello Road | Y | 5,550 | 0.15 | 833 | Unpaved Land |
| | 100 Clyde Adams Road | | 3,510 | 0.18 | 632 | Paved Land |
| Total: | | | 57,225 | | \$8,730 | |

| | | | | | | |
|--------------------------------|-------------------------|---|---------------|--|----------------|------------------|
| Non-Commercial Aviation | | | | | | |
| BUILDINGS: | 101 Cyril Hartley Place | | 6,522 | | 2,909 | Hangars |
| | 302 Wm. Moffett Place | | 380 | | 380 | Aviation Office |
| | T-Hangar End Units; | | | | | |
| | A | Y | 513 | | 125 | Aviation Storage |
| | D | | 513 | | 125 | Aviation Storage |
| Total: | | | 7,928 | | \$3,539 | |
| LAND: | Tie-Down #3 | Y | 900 | | 110 | City-Tie Down |
| | Tie-Down #5 | | 900 | | 110 | City-Tie Down |
| | 101 Cyril Hartley Place | | 18,691 | | 1107 | Aviation Ramp |
| Total: | | | 20,491 | | \$1,327 | |

| | | | | | | |
|----------------------------|--------------------------------|---|----------------|------|-----------------|-----------------|
| Development Parcels | | | | | | |
| | Lot 2 - 6210 Hollister Ave. | | 69,685 | 0.17 | \$11,846 | Unimproved Land |
| | Lot 3B - 150 So. La Patera Ln. | | 34,711 | 0.14 | 4,860 | Unimproved Land |
| | Lot 22 - 6100 Hollister Ave. | | 630,320 | 0.05 | 31,250 | Unimproved Land |
| | Lot 17 - 81 Lopez Rd. | P | 45,801 | 0.14 | 6,412 | Unimproved Land |
| Total: | | | 780,517 | | \$54,368 | |

TOTAL VACANCY RATE AND LEASE APPLICATIONS IN PROGRESS

TOTAL BUILDING VACANCY RATE AND LEASES IN PROGRESS

| Program | Total Leaseable Sq. Ft. | Total Sq. Ft. Leased | Sq. Ft. Vacant | % Sq. Ft. Vacant | Lease Sq. Ft. in Progress | % Sq. Ft. in Progress | Total Monthly Sched. Rent | Actual Rent | \$ Vacant | % \$ Vacant | Rent In Progress | % of Rent In Progress |
|--------------|-------------------------|----------------------|----------------|------------------|---------------------------|-----------------------|---------------------------|------------------|-----------------|--------------|------------------|-----------------------|
| Com/Ind | 153,921 | 139,186 | 14,735 | 9.6% | 144 | 1.0% | \$191,705 | \$170,036 | \$21,669 | 11.3% | \$179 | 0.8% |
| Non-Com | 173,654 | 165,726 | 7,928 | 4.6% | 513 | 6.5% | \$26,036 | \$22,497 | \$3,539 | 13.6% | \$125 | 3.5% |
| TOTAL | 327,575 | 304,912 | 22,663 | 6.9% | 657 | 2.9% | \$217,741 | \$192,533 | \$25,208 | 11.6% | \$304 | 1.2% |

TOTAL LAND VACANCY RATE AND LEASES IN PROGRESS

| Program | Total Leaseable Sq. Ft. | Total Sq. Ft. Leased | Sq. Ft. Vacant | % Sq. Ft. Vacant | Lease Sq. Ft. in Progress | % Sq. Ft. in Progress | Total Monthly Sched. Rent | Actual Rent | \$ Vacant | % \$ Vacant | Rent In Progress | % \$ In Progress |
|--------------|-------------------------|----------------------|----------------|------------------|---------------------------|-----------------------|---------------------------|------------------|-----------------|-------------|------------------|------------------|
| Com/Ind | 2,374,952 | 2,317,727 | 57,225 | 2.4% | 7,800 | 13.6% | \$185,373 | \$176,644 | \$8,729 | 4.7% | \$1,184 | 13.6% |
| Non-Com | 2,414,728 | 2,394,237 | 20,491 | 0.8% | 900 | 4.4% | \$93,098 | \$91,771 | \$1,327 | 1.4% | \$110 | 8.3% |
| TOTAL | 4,789,680 | 4,711,964 | 77,716 | 1.6% | 8,700 | 11.2% | \$278,471 | \$268,415 | \$10,056 | 3.6% | \$1,294 | 12.9% |

UPCOMING LEASE ACTIVITY

*NOTE:

Key: Y - denotes Lease In Progress
 P - denotes Temporary Permit