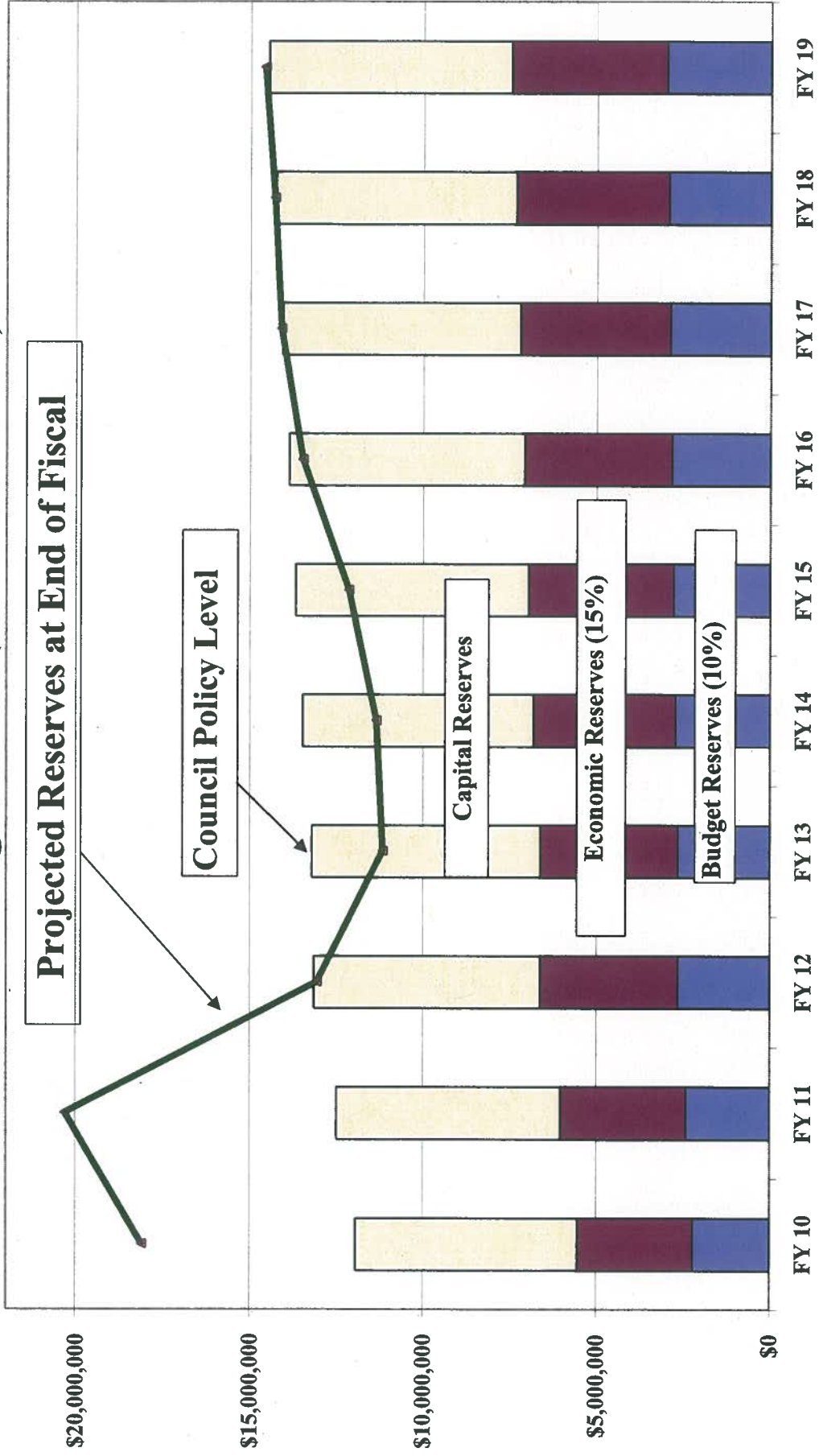


Water Fund Financial Plan FY 10 through FY 19 (3.5 % Per Year)



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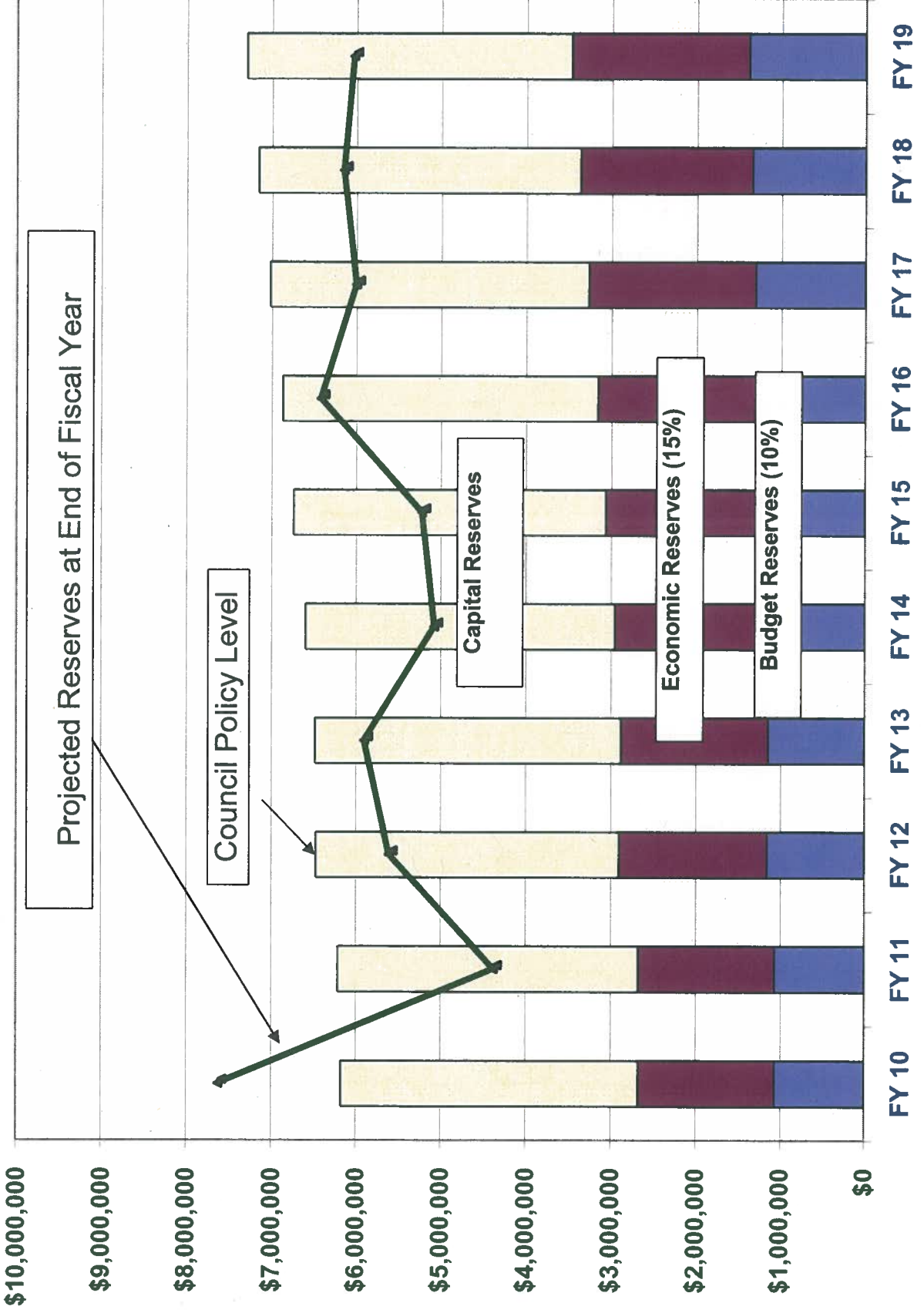
WATER FUND

Planned Annual Rate Increase 3.5%

	FY10/11 Financial Plan		FY12/13 Financial Plan		FY14/15 Financial Plan		FY16/17 Financial Plan		FY18/19 Financial Plan	
	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
REVENUES	3.50%	3.00%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
METERED SALES	\$28,182,786	\$28,900,000	\$30,700,000	\$31,770,000	\$32,881,950	\$34,032,818	\$35,223,967	\$36,456,806	\$37,732,794	\$39,053,442
NEW SERVICES	\$191,704	\$374,000	\$36,000	\$140,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
HYDRANT RENTAL	\$32,220	\$35,707	\$36,000	\$36,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
TAP AND TURN ON FEES	\$278,431	\$344,965	\$263,000	\$263,000	\$250,000	\$252,500	\$255,025	\$257,575	\$260,151	\$262,753
JOINT POWERS AGREEMENT	\$3,037,884	\$2,900,000	\$2,619,000	\$2,619,000	\$2,671,380	\$2,724,808	\$2,779,304	\$2,834,890	\$2,891,588	\$2,949,420
PHASE I&II, III CATER LOANS	\$566,923	\$454,266	\$515,883	\$577,500	\$768,806	\$768,806	\$768,806	\$768,806	\$768,806	\$768,806
INTEREST INCOME	\$1,153,628	\$943,789	\$860,900	\$860,900	\$1,008,000	\$1,008,000	\$1,008,000	\$1,008,000	\$1,008,000	\$1,008,000
MISCELLANEOUS (& Creeps Reimbursement)	\$659,798	\$312,581	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
TOTAL REVENUE	\$34,103,424	\$34,265,308	\$35,234,783	\$36,366,400	\$37,840,136	\$39,046,932	\$40,295,102	\$41,586,077	\$42,921,339	\$44,302,421
OPERATING BUDGET										
SALARIES & BENEFITS	\$7,100,214	\$7,249,079	\$8,009,172	\$8,105,910	\$8,268,028	\$8,433,389	\$8,602,057	\$8,774,098	\$8,949,580	\$9,128,572
MATERIALS/SUPPLIES/SERVICES	\$5,195,502	\$5,848,669	\$7,237,338	\$7,129,956	\$7,343,855	\$7,564,171	\$7,715,454	\$7,869,763	\$8,027,158	\$8,187,701
ALLOCATED COSTS (529XX objects)	\$908,285	\$761,803	\$783,025	\$783,025	\$798,686	\$814,660	\$830,953	\$847,572	\$864,523	\$881,813
SPECIAL PROJECTS	\$161,937	\$445,317	\$1,133,200	\$1,038,200	\$1,058,964	\$1,080,143	\$1,101,746	\$1,123,781	\$1,146,257	\$1,169,182
CAPITAL OUTLAY NON-CAPITALIZED	\$108,203	\$156,838	\$159,400	\$157,400	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
CAPITAL EQUIPMENT	\$69,583	\$100,466	\$122,800	\$120,800	\$123,216	\$125,680	\$128,194	\$130,758	\$133,373	\$136,040
WATER PURCHASES - MD added this line.	\$0	\$420,453	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
WATER PURCHASES CACHUMA	\$2,000,000	\$2,155,144	\$2,234,212	\$2,283,743	\$2,550,000	\$2,550,000	\$2,550,000	\$2,550,000	\$2,550,000	\$2,550,000
WATER OPERATIONS CCRB	\$551,505	\$615,511	\$627,517	\$717,685	\$1,762,119	\$178,621	\$182,193	\$189,554	\$193,345	\$193,345
WATER PURCHASES CCWA/DWR	\$4,000,000	\$4,486,516	\$4,685,805	\$4,705,126	\$4,799,229	\$4,895,213	\$4,993,117	\$5,092,968	\$5,194,839	\$5,298,736
INSURANCE/OVERHEAD	\$2,014,606	\$1,800,344	\$1,663,970	\$1,679,059	\$1,712,640	\$1,746,893	\$1,781,831	\$1,817,460	\$1,853,817	\$1,909,432
APPROPRIATED RESERVES-Contingency	\$0	\$35,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
TOTAL OPERATING EXPENSES	\$22,109,835	\$24,075,160	\$26,441,439	\$26,424,904	\$27,229,736	\$27,788,771	\$28,285,546	\$28,792,257	\$29,309,101	\$29,854,822
Net System Revenues	\$11,993,589	\$10,190,148	\$8,793,344	\$9,941,496	\$10,610,400	\$11,258,161	\$12,009,556	\$12,793,820	\$13,612,238	\$14,447,599
Debt Service Transfer	\$2,138,556	\$1,790,260	\$1,796,720	\$1,800,720	\$1,806,459	\$1,793,788	\$1,060,983	\$1,063,448	\$1,064,156	\$1,058,094
Debt Service General-Principal and Interest	\$342,477	\$203,353	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service Cater Phase I&II (complete FY 05)	\$1,134,664	\$1,144,246	\$1,144,246	\$1,144,246	\$1,144,246	\$1,144,246	\$1,144,246	\$1,144,246	\$1,144,246	\$1,144,246
Debt Service Sheffield (complete mid-FY 06)	\$1,306,310	\$1,311,871	\$1,311,870	\$1,311,870	\$1,311,870	\$1,311,870	\$1,311,870	\$1,311,870	\$1,311,870	\$1,311,870
Debt Service Cater Phase III & OTGWP	\$0	\$0	\$374,254	\$748,509	\$2,101,528	\$2,101,528	\$2,101,528	\$2,101,528	\$2,101,528	\$2,101,528
Fiscal Agent & Tax Expense	\$53,909	\$49,000	\$55,000	\$55,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Total Debt Service	\$4,633,439	\$4,637,853	\$4,885,443	\$5,000,344	\$6,414,103	\$6,401,432	\$5,668,627	\$5,671,092	\$5,671,000	\$5,665,738
NET INCOME	\$7,360,150	\$5,552,295	\$3,907,901	\$4,881,152	\$4,196,297	\$4,856,730	\$6,340,930	\$7,122,729	\$7,940,438	\$8,781,861
CAPITAL PROGRAM	\$5,302,492	\$3,349,702	\$11,140,949	\$6,787,073	\$4,011,029	\$4,060,574	\$5,000,000	\$6,500,000	\$7,750,000	\$8,500,000
Net Addition to / (Use of) Reserves	\$2,026,164	\$2,202,593	(\$7,233,048)	(\$1,905,921)	\$185,268	\$796,155	\$1,340,930	\$622,729	\$190,438	\$281,861

Beginning Balance, Reserves 7/1	\$17,732,486	\$18,094,887	\$20,297,480	\$13,064,432	\$11,158,511	\$11,343,779	\$12,139,934	\$13,480,864	\$14,103,593	\$14,294,030
Ending Balance, Reserves 6/30	\$18,094,887	\$20,297,480	\$13,064,432	\$11,158,511	\$11,343,779	\$12,139,934	\$13,480,864	\$14,103,593	\$14,294,030	\$14,575,891
FUND RESERVES (411/412)										
SRF Loan Reserve	\$0	\$500,000	\$956,000	\$956,000	\$956,000	\$956,000	\$956,000	\$956,000	\$956,000	\$956,000
Budget Reserve (10%)	\$2,210,984	\$2,407,516	\$2,644,144	\$2,642,490	\$2,722,974	\$2,778,877	\$2,828,555	\$2,879,226	\$2,930,910	\$2,985,482
Economic Reserve (15%)	\$3,316,475	\$3,611,274	\$3,966,216	\$3,963,736	\$4,084,460	\$4,168,316	\$4,242,832	\$4,318,839	\$4,396,365	\$4,478,223
Capital Reserve	\$6,403,500	\$6,467,535	\$6,532,210	\$6,597,532	\$6,663,508	\$6,730,143	\$6,797,444	\$6,865,419	\$6,934,073	\$7,003,414
TOTAL Reserves June 30	\$18,094,887	\$20,297,480	\$13,064,432	\$11,158,511	\$11,343,779	\$12,139,934	\$13,480,864	\$14,103,593	\$14,294,030	\$14,575,891
Total Council Policy	\$11,930,959	\$12,486,325	\$13,142,570	\$13,203,758	\$13,470,942	\$13,677,336	\$13,868,831	\$14,063,483	\$14,261,348	\$14,467,119
Reserves Above (below) Policy	\$6,163,928	\$7,811,155	(\$78,139)	(\$2,045,248)	(\$2,127,163)	(\$1,537,401)	(\$387,967)	\$40,110	\$32,682	\$108,772
Coverage	2.62	2.22	1.82	1.99	1.67	1.77	2.14	2.28	2.42	2.57

Wastewater Fund Financial Plan
FY 10 through FY 19 (4% per year)



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WASTEWATER FUND
With Planned Annual Rate Increases

Table with columns for Financial Plan years (2009-2010 to 2018-2019) and rows for various fund categories including Revenues, Operating Budget, Total Operating Expenses, Net System Revenues, Debt Service, Capital Program, Fund Reserves, and Fund Reserves (421/422).