

COMB Preliminary Bond Budget

May 2009

	Second Barrel Pipeline Project	Mission Creek Crossing	SCC South Reach Rehab Project	Right-of-Way Definition Program	Office Building	Project Totals
Engineering	\$ 700,000	\$ 500,000	\$ 150,000	\$ 250,000	\$ 310,000	\$ 1,660,000
Construction	6,000,000	1,700,000	2,120,000	150,000	1,750,000	11,570,000
Right-of-Way/Surveys	350,000	50,000	-	400,000	-	400,000
Environmental Mitigation	125,000	75,000	-	75,000	230,000	430,000
Construction Management	740,000	400,000	-	-	300,000	1,440,000
Contingency	1,150,000	300,000	250,000	125,000	300,000	2,000,000
	\$ 9,065,000	\$ 3,025,000	\$ 2,520,000	\$ 1,000,000	\$ 2,890,000	\$ 18,500,000

Projected Net Bond Proceeds \$ 15,300,000
 Prop 50 Funding Proceeds \$ 3,200,000
\$ 18,500,000

*Assumes 5.4% interest rate - \$1.1m annual debt service repayment (Principal and Interest)
 (Amortized for 30 years)*

Annual Debt Service Repayment

GWD	40.42%	\$444,586.91
City of Santa Barbara	35.89%	\$394,793.18
CWWD	12.20%	\$134,173.26
MWD	11.50%	\$126,446.65
	100.00%	<u>\$1,100,000.00</u>

Project Descriptions

- Second Barrel Pipeline Project**
Reliability water pipeline constructed between South Portal of Tecelote Tunnel and Corona Del Mar Turnout.
- Mission Creek Pipeline Project**
Replacement of damaged pipeline in Mission Creek along with proposed stream channel improvements.
- South Reach Rehab Project**
Rehabilitation of South Reach airvent blowoff and lateral structures.
- Right-of-Way Definition Program**
Delineation of South Coast Conduit to control encroachments and develop policies to protect SCC within the public right-of-way.
- COMB Office Building**
Replace temporary aged modular offices with permanent fixed office building for COMB staff.