

RESOLUTION NO. 021

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B FOR THE PERIOD OF JANUARY 1, 2015 THROUGH JUNE 30, 2015 AND APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2015 THROUGH JUNE 30, 2015

**WHEREAS**, Assembly Bill X1 26, as amended, provides that all obligations of a former redevelopment agency that must be paid by the successor agency to the former redevelopment agency from property tax and other funding sources must be listed on a six-month list of payments called a "Recognized Obligation Payment Schedule" (ROPS);

**WHEREAS**, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara has adopted the ROPS and Administrative Budgets for all prior periods as required by law;

**WHEREAS**, in consideration of the recommendations made by the Oversight Board, staff has prepared ROPS 14-15B, and the Oversight Board approved ROPS on September 18, 2014 for the period of January 1, 2015 through June 30, 2015; and

**WHEREAS**, on September 18, 2014, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara approved the Successor Agency Administrative Budget for the period of January 1, 2015 through June 30, 2015.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DOES HEREBY RESOLVE AS FOLLOWS:

**SECTION 1.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2.** The Oversight Board hereby approves the ROPS 14-15B for the period of January 1, 2015 through June 30, 2015.

**SECTION 3.** The Oversight Board hereby approves the Successor Agency Administrative Budget for the period of January 1, 2015 through June 30, 2015 and approving staff to make format changes, as needed, if required by the California Department of Finance

**SECTION 4.** The Oversight Board directs staff to post ROPS 14-15B and the Successor Agency Administrative Budget on the Successor Agency web site and to transmit the documents to the Santa Barbara County Auditor-Controller, the State Controller's Office, and the State Department of Finance.

**SECTION 5.** This Resolution shall take effect immediately upon its adoption.

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STATE OF CALIFORNIA                    )  
  )  
COUNTY OF SANTA                    )  
  )  
OVERSIGHT BOARD OF THE            )  
SUCCESSOR AGENCY TO THE         )  
REDEVELOPMENT AGENCY OF THE    )  
CITY OF SANTA BARBARA            )

I HEREBY CERTIFY that the forgoing resolution was adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara at a meeting held on September 18, 2014, by the following roll call vote:

- AYES:                    Oversight Board Members Tom Alvarez, Jim Armstrong, Renee Bahl, Liz Limón, Meg Jetté, Carolle Van Sande, Chair Brian Fahnestock
- NOES:                   None
- ABSENT:                None
- ABSENTIONS:         None

I HEREBY APPROVE the foregoing resolution on September 18, 2014.

  
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Brian Fahnestock  
Chair