

RESOLUTION NO. 011

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA APPROVING THE LONG RANGE PROPERTY MANAGEMENT PLAN FOR THE PROPERTY BOUNDED BY QUINIENTOS TO THE NORTH AND QUARANTINE TO THE EAST, IN THE CITY OF SANTA BARBARA, COMMONLY KNOWN AS THE CALLE CESAR CHAVEZ PARCELS, OWNED BY THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA.

WHEREAS, in accordance with Assembly Bill No. X1 26, as amended by Assembly Bill No. 1484 ("Dissolution Act"), the Redevelopment Agency of the City of Santa Barbara ("RDA") dissolved on February 1, 2012 and the Successor Agency to the former RDA was formed and succeeded to all of the authority, rights, powers, duties, and obligations previously vested in the RDA ("Successor Agency");

WHEREAS, an Oversight Board of the Successor Agency to the former RDA has been duly formed as required by the Dissolution Act;

WHEREAS, the Successor Agency was issued a Finding of Completion on April 26, 2013;

WHEREAS, except for the real property owned by the former RDA and subsequently approved for transfer, and transferred, by the Successor Agency to the City of Santa Barbara, the remaining real property owned by the former RDA is, in accordance with Health & Safety Code Section 34191.4, currently being held in the Community Redevelopment Property Trust Fund of, and administered by, the Successor Agency;

WHEREAS, in accordance with Health & Safety Code Section 34191.3 et seq., the Successor Agency prepared, approved and submitted a Long Range Property Management Plan to the Oversight for review and approval; and

WHEREAS, on May 9, 2013, the Oversight Board reviewed and approved the LRPMP for the Calle Cesar Chavez Parcels finding that LRPMP complies with the requirements of Assembly Bill No. 1484 and properly directs the liquidation of the property with proceeds from the sale to be distributed as property tax to the taxing entities.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. At a publicly noticed meeting on May 9, 2013, the Oversight Board reviewed the Long Range Property Management Plan for the Calle Cesar Chaves Parcels and made the following findings:

A. The parcels were purchased by the former RDA as an "opportunity" acquisition for future development.

B. The parcels are zoned for Light Manufacturing and designed as Industrial on the City's General Plan.

C. The parcels are encumbered with a requirement to provide 20 parking spaces to serve the Casa Esperanza Homeless Shelter which restriction shall remain on title for the duration of the Casa Esperanza Shelter Conditional Use Permit.

D. The parcels do not have the potential for "transit oriented development".

SECTION 3. After completing its review, the Oversight Board hereby finds that the LRPMP for the Calle Cesar Chavez Parcels complies with the requirements of Health & Safety Code Section 34191.5 and properly determines that the Parcels should be liquidated and the proceeds for the sale should be distributed as property tax to the taxing entities.

SECTION 4. The Oversight Board hereby approves the LRPMP for the Calle Cesar Chavez Parcels and directs the Successor Agency to transmit the LRPMP to the Department of Finance for approval.

SECTION 5. This Resolution shall take effect immediately upon its adoption.

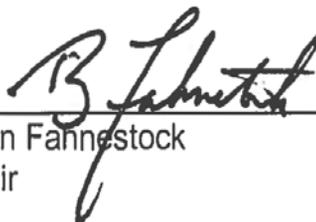
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STATE OF CALIFORNIA)
)
COUNTY OF SANTA)
)
OVERSIGHT BOARD OF THE)
SUCCESSOR AGENCY TO THE)
REDEVELOPMENT AGENCY OF THE)
CITY OF SANTA BARBARA)

I HEREBY CERTIFY that the forgoing resolution was adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara at a meeting held on May 9, 2013, by the following roll call vote:

- AYES: Oversight Board Members Chandra Wallar, Jim Armstrong, Renee Bahl, Meg Jette, Liz Limon, Chair Brian Fahnestock
- NOES: None
- ABSENT: Carolle Van Sande
- ABSENTIONS: None

I HEREBY APPROVE the foregoing resolution on May 9, 2013.



Brian Fahnestock
Chair