

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Santa Barbara City  
 Name of County: Santa Barbara

| Current Period Requested Funding for Outstanding Debt or Obligation   |   | Six-Month Total     |
|---|---|---------------------|
| <b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>        |   |                     |
| <b>A</b>  | <b>Sources (B+C+D):</b>   | <b>\$ 2,350,000</b> |
| B   | Bond Proceeds Funding (ROPS Detail)   | 2,350,000           |
| C   | Reserve Balance Funding (ROPS Detail)                                       | -                   |
| D   | Other Funding (ROPS Detail)   | -                   |
| <b>E</b>  | <b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>             | <b>\$ 6,932,389</b> |
| F   | Non-Administrative Costs (ROPS Detail)                                      | 6,807,389           |
| G   | Administrative Costs (ROPS Detail)  | 125,000             |
| <b>H</b>  | <b>Current Period Enforceable Obligations (A+E):</b>                        | <b>\$ 9,282,389</b> |
| <b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>     |   |                     |
| I   | Enforceable Obligations funded with RPTTF (E):                              | 6,932,389           |
| J   | Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)  | (23,578)            |
| <b>K</b>  | <b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>                | <b>\$ 6,908,811</b> |
| <b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b> |   |                     |
| L   | Enforceable Obligations funded with RPTTF (E):                              | 6,932,389           |
| M   | Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | -                   |
| <b>N</b>  | <b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>                | <b>6,932,389</b>    |

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

|           |                           |                |
|-----------|---------------------------|----------------|
| Name      | <u><i>B. J. Fabre</i></u> | Title          |
| Signature | <u><i>B. J. Fabre</i></u> | Date           |
|           |                           | <u>9-18-14</u> |

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

| A      | B  | C                                  | D                                 | E                                   | F   | G  | H            | I                                    | J       | K   |                 |             |              |            | P               |
|--------|--|------------------------------------|-----------------------------------|-------------------------------------|---|--|--------------|--------------------------------------|---------|---|-----------------|-------------|--------------|------------|-----------------|
|        |  |                                    |                                   |                                     |   |  |              |                                      |         | Funding Source  |                 |             |              |            |                 |
|        |  |                                    |                                   |                                     |   |  |              |                                      |         | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) |                 |             | RPTTF        |            |                 |
| Item # | Project Name / Debt Obligation                         | Obligation Type                    | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee   | Description/Project Scope  | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds   | Reserve Balance | Other Funds | Non-Admin    | Admin      | Six-Month Total |
|        |  |                                    |                                   |                                     |   |  |              | \$ 55,868,220                        |         | \$ 2,350,000  | \$ -            | \$ -        | \$ 6,807,389 | \$ 125,000 | \$ 9,282,389    |
| 1      | Tax Allocation Bonds Series 2001 A                     | Bonds Issued On or                 | 7/10/2001                         | 8/31/2019                           | Bank of New York-Mellon                             | Required debt service payments on  | CCRP         | 22,297,742                           | N       |   |                 |             | 4,067,893    |            | 4,067,893       |
| 2      | Tax Allocation Bonds Series 2003 A Indenture           | Bonds Issued On or Before 12/31/10 | 12/10/2003                        | 8/31/2019                           | Bank of New York-Mellon Trust                       | Required debt service payments on 2003A TA Bond Indenture  | CCRP         | 14,484,522                           | N       |   |                 |             | 2,661,103    |            | 2,661,103       |
| 3      | Tax Allocation Bonds Series 2004 Indenture             | Bonds Issued On or Before 12/31/10 | 9/14/2004                         | 8/31/2019                           | US Bank   | Required debt service payments on 2004 TA Bond Indenture for St. Vincent's   | CCRP         | 2,569,485                            | N       |   |                 |             | 42,503       |            | 42,503          |
| 4      | Fiscal Agent Charges                                   | Fees                               | 7/10/2001                         | 8/31/2019                           | TBD   | Required for 2001A and 2003A Bonds   | CCRP         | 57,600                               | N       |   |                 |             | 6,400        |            | 6,400           |
| 5      | Paseo Nuevo Property Management Obligations            | OPA/DDA/Construction               | 11/23/1987                        | 8/31/2015                           | I&G Real Estate                                     | Required property management obligations for Paseo Nuevo Mall required by Paseo Nuevo Disposition and Development Agreement dated November 23, 1987                              | CCRP         | 58,530                               | N       |   |                 |             | 29,490       |            | 29,490          |
| 6      | Chase Palm Park Wisteria Arbor                         | OPA/DDA/Construction               | 8/8/1996                          | 8/31/2025                           | City of Santa Barbara and TBD                       | Required per development Agreement with Fess Parker Family Trust August 8, 1996: Declaration of Construction and Operating Covenants and Reciprocal Easements                    | CCRP         | 835,000                              | N       |   |                 |             |              |            | -               |
| 7      | Lower State Street Sidewalk Renovation                 | OPA/DDA/Construction               | 4/13/2004                         | 8/31/2025                           | City of Santa Barbara TBD                           | Development obligation with La Entrada Project and in compliance with the obligations set forth in the April 13, 2004 Owner Participation Agreement                              | CCRP         | 335,000                              | N       |   |                 |             |              |            | -               |
| 12     | Mission Creek Flood Control Park Development           | Improvement/Infrastructure         | 7/10/2001                         | 8/31/2019                           | TBD   | Development of park in heavily populated West Downtown in compliance with the obligations set forth in the 2003 Bond documents   | CCRP         | 237,810                              | N       | 100,000   |                 |             |              |            | 100,000         |
| 13     | Grant Agreement for Rehabilitation of Victoria Theatre | Improvement/Infrastructure         | 7/10/2001                         | 8/31/2019                           | Ensemble Theater Company                            | Grant agreement for the renovation of the historic Victoria Theatre in compliance with the obligations set forth in the 2003 bond documents                                      | CCRP         | 950,000                              | N       |   |                 |             |              |            | -               |
| 15     | Successor Agency Administrative Budget                 | Admin Costs                        | 2/1/2012                          | 8/31/2025                           | City of Santa Barbara per AB X1 26 Section 34171.b. | Administration and operation of the redevelopment agency obligations per the 2003 Multi-Year Agreement and AB X1 26 Section 34171.b.   | CCRP         | 2,750,000                            | N       |   |                 |             |              | 125,000    | 125,000         |
| 17     | West Downtown Lighting                                 | Improvement/Infrastructure         | 12/10/2003                        | 8/31/2019                           | TBD   | The project is for installation of streetlights in the Lower West Downtown area. Phase I has been constructed.   | CCRP         | 1,232,946                            | N       | 500,000   |                 |             |              |            | 500,000         |
| 18     | Police Department 911 Call Center                      | Improvement/Infrastructure         | 12/10/2003                        | 8/31/2019                           | TBD   | The project includes the temporary relocation of the 911 dispatch center to the Granada Garage second floor office space.  | CCRP         | 1,145,091                            | N       | 750,000   |                 |             |              |            | 750,000         |
| 19     | Cabrillo Pavilion and Bathhouse Renovation             | Improvement/Infrastructure         | 12/10/2003                        | 8/31/2019                           | TBD   | The project includes renovation of all mechanical, plumbing and electrical systems; building structure stabilization; restoration of the exterior promenade and building facades | CCRP         | 8,914,494                            | N       | 1,000,000   |                 |             |              |            | 1,000,000       |
| 20     |  |                                    |                                   |                                     |   |  |              |                                      | N       |   |                 |             |              |            | -               |
| 21     |  |                                    |                                   |                                     |   |  |              |                                      | N       |   |                 |             |              |            | -               |
| 22     |  |                                    |                                   |                                     |   |  |              |                                      | N       |   |                 |             |              |            | -               |
| 23     |  |                                    |                                   |                                     |   |  |              |                                      | N       |   |                 |             |              |            | -               |
| 24     |  |                                    |                                   |                                     |   |  |              |                                      | N       |   |                 |             |              |            | -               |
| 25     |  |                                    |                                   |                                     |   |  |              |                                      | N       |   |                 |             |              |            | -               |
| 26     |  |                                    |                                   |                                     |   |  |              |                                      | N       |   |                 |             |              |            | -               |
| 27     |  |                                    |                                   |                                     |   |  |              |                                      | N       |   |                 |             |              |            | -               |
| 28     |  |                                    |                                   |                                     |   |  |              |                                      | N       |   |                 |             |              |            | -               |
| 29     |  |                                    |                                   |                                     |   |  |              |                                      | N       |   |                 |             |              |            | -               |
| 30     |  |                                    |                                   |                                     |   |  |              |                                      | N       |   |                 |             |              |            | -               |
| 31     |  |                                    |                                   |                                     |   |  |              |                                      | N       |   |                 |             |              |            | -               |

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

| A   | B  | C   | D  | E   | F   | G                                   | H                          | I                                  |  |
|---|--|---|--|---|---|-------------------------------------|----------------------------|------------------------------------|--|
|   |  | <b>Fund Sources</b>                       |  |   |   |                                     |                            |                                    |  |
|   |  | <b>Bond Proceeds</b>                      |  | <b>Reserve Balance</b>  |   | <b>Other</b>                        | <b>RPTTF</b>               |                                    |  |
| <b>Cash Balance Information by ROPS Period</b>    |  | <b>Bonds Issued on or before 12/31/10</b> | <b>Bonds Issued on or after 01/01/11</b> | <b>Prior ROPS period balances and DDR RPTTF balances retained</b> | <b>Prior ROPS RPTTF distributed as reserve for future period(s)</b> | <b>Rent, Grants, Interest, Etc.</b> | <b>Non-Admin and Admin</b> | <b>Comments</b>                    |  |
| <b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>  |  |   |  |   |   |                                     |                            |                                    |  |
| 1   | <b>Beginning Available Cash Balance (Actual 01/01/14)</b>  | 14,072,285                                |  |   |   |                                     | 238,530                    |                                    |  |
| 2   | <b>Revenue/Income (Actual 06/30/14)</b><br>RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014                                       | 1,092                                     |  |   |   |                                     | 8,106,623                  | Column C- \$1,092 dividends earned |  |
| 3   | <b>Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)</b><br>RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | 1,416,685                                 |  |   |   |                                     | 6,785,006                  |                                    |  |
| 4   | <b>Retention of Available Cash Balance (Actual 06/30/14)</b><br>RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B            |   |  |   |   |                                     |                            |                                    |  |
| 5   | <b>ROPS 13-14B RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S  | No entry required                         |  |   |   |                                     |                            | 23,578                             |  |
| 6   | <b>Ending Actual Available Cash Balance</b><br>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)   | 12,656,692                                | -  | -   | -   | -                                   | 1,536,569                  |                                    |  |
| <b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b> |  |   |  |   |   |                                     |                            |                                    |  |
| 7   | <b>Beginning Available Cash Balance (Actual 07/01/14)</b><br>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)   | 12,656,692                                | -  | -   | -   | -                                   | 1,560,147                  |                                    |  |
| 8   | <b>Revenue/Income (Estimate 12/31/14)</b><br>RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014  |   |  |   |   |                                     |                            |                                    |  |
| 9   | <b>Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)</b>  | 3,073,356                                 |  |   |   |                                     | 1,332,623                  |                                    |  |
| 10  | <b>Retention of Available Cash Balance (Estimate 12/31/14)</b><br>RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A           |   |  |   |   |                                     |                            |                                    |  |
| 11  | <b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>  | 9,583,336                                 | -  | -   | -   | -                                   | 227,524                    |                                    |  |



**City of Santa Barbara  
RDA Successor Agency  
Administrative Budget  
January - June 2015**

| Description                            | Jan 1 2015 - Jun 31 2015 |                  |
|--|--------------------------|------------------|
| <b>PROFESSIONAL SERVICES- Salaries</b> | <u>FTE</u>               |                  |
| City Administrator                     | 0.10                     | \$12,828         |
| Community Development Director         | 0.10                     | \$9,889          |
| CD Business Manager                    | 0.05                     | \$2,740          |
| Housing & Redevelopment Manager        | 0.25                     | \$15,262         |
| Administrative Specialist              | 0.25                     | \$6,195          |
| <b>Benefits</b>                        |                          | <b>\$19,899</b>  |
| <b>PROFESSIONAL SERVICES- Salaries</b> |                          | <b>\$66,811</b>  |
| OFFICE SUPPLIES & EXPENSE              |                          | \$656            |
| SPECIAL SUPPLIES AND EXPENSES          |                          | \$500            |
| EQUIPMENT REPAIR                       |                          | \$50             |
| PROFESSIONAL SERVICES                  |                          | \$5,000          |
| LEGAL SERVICES-CITY                    |                          | \$36,689         |
| LEGAL SERVICES-OVERSIGHT BOARD         |                          | \$12,500         |
| NON-CONTRACTURAL SERVICES              |                          | \$50             |
| MEETING & TRAVEL                       |                          | \$50             |
| VEHICLE ALLOWANCE                      |                          | \$750            |
| ADVERTISING                            |                          | \$500            |
| PRINTING & BINDING                     |                          | \$125            |
| POSTAGE/DELIVERY                       |                          | \$138            |
| VEHICLE FUEL                           |                          | \$5              |
| <b>TOTAL MATERIALS</b>                 |                          | <b>\$57,012</b>  |
| <b>TOTAL ALLOCATED COSTS</b>           |                          | <b>\$1,177</b>   |
| <b>TOTAL EXPENSE</b>                   |                          | <b>\$125,000</b> |