

City of Santa Barbara  
Low and Moderate Income Housing Fund  
Summary of Financial Transactions

|   | LMI Housing Fund (112)<br>12 Months Ended<br>6/30/2010 | LMI Housing Fund (112)<br>12 Months Ended<br>6/30/2011 | LMI Housing Fund (112)<br>7 Months Ended<br>1/31/2012 | LMI Housing Fund (112)<br>5 Months Ended<br>6/30/2012 |
|---|--|--|---|---|
| <b>Assets (modified accrual basis)</b>      |  |  |   |   |
| Cash and Investments                        | \$ 8,049,168   | \$ -   | \$ 2,992,405  | \$ 2,992,405  |
| Accounts Receivable                         | 106,457  | -  | -   | -   |
| Accrued Interest Receivable                 | 9,735  | -  | -   | -   |
| Loans Receivable                            | 43,043,358   | -  | 49,717,897  | -   |
| Restricted Assets:                          |  |  |   |   |
| Cash and Investments w/fiscal agent         | 561,537  | -  | -   | -   |
| <b>Total Assets</b>                         | <b>\$ 51,770,255</b>                                   | <b>\$ -</b>  | <b>\$ 52,710,302</b>                                  | <b>\$ 2,992,405</b>                                   |
| <b>Liabilities (modified accrual basis)</b> |  |  |   |   |
| Accounts Payable                            | \$ 309   | \$ -   | \$ 10,480   | \$ 10,480   |
| Retainage Payable                           | -  | -  | -   | -   |
| <b>Total Liabilities</b>                    | <b>309</b>   | <b>-</b>   | <b>10,480</b>   | <b>10,480</b>   |
| <b>Equity</b>                               | <b>51,769,946</b>                                      | <b>-</b>   | <b>52,699,822</b>                                     | <b>2,981,925</b>                                      |
| <b>Total Liabilities + Equity</b>           | <b>\$ 51,770,255</b>                                   | <b>\$ -</b>  | <b>\$ 52,710,302</b>                                  | <b>\$ 2,992,405</b>                                   |
| <b>Total Revenues:</b>                      | \$ 4,424,156   | \$ 4,510,105   | \$ 412,717  | \$ -  |
| <b>Total Expenditures:</b>                  | 2,565,942  | 2,627,176  | 1,363,505   | -   |
| <b>Total Transfers:</b>                     | -  | (53,652,875)   | 53,650,611  | (49,717,897)  |
| <b>Net change in equity</b>                 | <b>1,858,214</b>                                       | <b>(51,769,946)</b>                                    | <b>52,699,822</b>                                     | <b>(49,717,897)</b>                                   |
| <b>Beginning Equity:</b>                    | 49,911,732   | 51,769,946   | -   | 52,699,822  |
| <b>Ending Equity:</b>                       | <b>\$ 51,769,946</b>                                   | <b>\$ -</b>  | <b>\$ 52,699,822</b>                                  | <b>\$ 2,981,925</b>                                   |