

CITY OF SANTA BARBARA WATERFRONT DEPARTMENT

MEMORANDUM

Date: January 23, 2014
To: Harbor Commission
From: Scott Riedman, Waterfront Director
Subject: **Director's Report**

COUNCIL ACTIONS

Increased appropriations from the \$250,000 previously approved in the Waterfront Department Capital Improvement Program for the Sea Landing Pedestrian Walkway Project by \$70,000, for a total of \$320,000.

Approved a Resolution of the Board of Directors of the Santa Barbara Financing Authority authorizing the execution and delivery by the Authority of an Installment Sale Agreement, a Trust Agreement and a Letter Agreement for Purchase in connection with the execution and delivery of Santa Barbara Financing Authority Waterfront Refunding Revenue Bonds, Series 2014, authorizing the execution and delivery of such bonds in an aggregate amount not to exceed \$14,000,000, and authorizing related actions.

TENTATIVE AGENDA ITEMS FOR THE FEBRUARY MEETING

- FY 2015 Budget Overview
- Harbor Festival update
- Mid-Year Mooring Area Report