

Waterfront Department Revenue Projection

By Program

Program	FY 2013 Actual YTD July-Dec	FY 2013 Projection July-June	FY 2013 Budget July-June	Year End Variance \$	Year End Variance %
Property Management	2,742,922	\$4,673,435	4,675,952	-2,517	-0.05%
Financial Management (1)	72,249	\$144,498	150,900	-6,402	-4.24%
Parking Services	1,213,187	\$2,290,594	2,137,240	153,354	7.18%
Marina Management	2,716,055	\$5,261,398	5,108,472	152,926	2.99%
Totals	6,744,413	12,369,925	12,072,564	297,361	2.46%

(1) Interest Income

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Waterfront Department Expenditures

By Program 12/31/12

Program	FY 2013 Budget	YTD 12/31/2012 Expenditures	FY 2013 % Of Budget
Admin & Community Relations	1,790,352	889,071	49.66%
Property Management	372,828	201,740	54.11%
Financial Management	201,826	116,865	57.90%
Parking Services	936,317	460,788	49.21%
Harbor Patrol	2,028,357	1,033,687	50.96%
Marina Management	334,682	128,818	38.79%
Harbor Maintenance	2,888,510	1,775,243	61.46%
Wharf Maintenance	975,193	564,093	57.84%
Facilities Design & Capital Programs	3,634,683	2,125,445	58.45%
Total	13,162,748	7,295,751	55.42%

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Waterfront Department Expenditures

Consolidated 12/31/12

	FY 13 Budget	YTD 12/31/12 Expense	FY 13 % Of Budget
Salaries & Benefits	5,741,416	2,853,640	49.70%
Supplies & Services	3,621,195	2,301,825	63.57%
Community Promotions (1)	61,400	39,900	64.98%
Capital Outlay Transfers (2)	1,540,978	770,489	50.00%
Non Capitalized Transfers (3)	129,369	62,389	48.23%
Beach Lifeguard Service	79,285	39,642	50.00%
Computer Software (4)	40,000	0	0%
Other: Principal	741,421	636,118	85.80%
Interest	1,107,680	590,747	53.33%
Fiscal Agent Charges	0	1,000	1000%
Appropriated Reserves	100,000	0	0%
Total Other	1,949,105	1,227,865	63.00%
Subtotal	13,162,748	7,295,750	55.43%
Encumbrances (5)		605,661	
Actual Total Expended		6,690,089	50.83%

(1) July 4 fireworks.

(2) Transfer to fund Capital Projects.

(3) Non-capitalized equipment and computer hardware.

(4) Marina Management Software

(5) Funding committed but not yet expended, i.e., contracts.

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Waterfront Expenditures						
Summary FY 2013 v FY 2014 v FY 2015						
	FY 2012	FY 2013	FY 2014	FY 2015	Change %	Change %
	Actual	Budget	Proposed	Proposed	FY 13/14	FY 14/15
Salaries & Benefits	\$ 5,338,919	\$ 5,738,923	\$ 5,882,036	\$ 6,042,517	2.49	2.73
Supplies & Services	\$ 3,542,563	\$ 3,438,641	\$ 3,659,540	\$ 3,715,135	6.42	1.52
Community Promotions (1)	\$ 40,539	\$ 60,000	\$ 60,000	\$ 60,000	0.00	0.00
Capital Outlay Transfers (2)	\$ 850,000	\$ 1,450,000	\$ 1,360,145	\$ 1,475,000	-6.20	8.44
Non Capitalized Transfers (3)	\$ 89,830	\$ 117,500	\$ 107,500	\$ 72,500	-8.51	-32.56
Beach Lifeguard Service	\$ 77,020	\$ 80,685	\$ 81,685	\$ 84,229	1.24	3.11
FMS Replacement (4)	\$ 84,483	\$ 90,978	\$ 90,978	\$ 90,978	0.00	0.00
Software & Non-Building Improvements (5)	\$ 42,435	\$ 40,000	\$ -	\$ -	-100.00	0.00
Other: Principal	\$ 61,454	\$ 741,425	\$ 750,106	\$ 814,742	1.17	8.62
Interest	\$ 981,390	\$ 1,107,680	\$ 1,049,790	\$ 1,081,371	-5.23	3.01
Fiscal Agent Charges	\$ 2,450	\$ -	\$ -	\$ -	0.00	0.00
Appropriated Reserves	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	0.00	0.00
Total Other	\$ 1,045,294	\$ 1,949,105	\$ 1,899,896	\$ 1,996,113	-2.52	
Actual Total Expended	\$ 11,111,083	\$ 12,965,832	\$ 13,141,780	\$ 13,536,472	1.36	3.00

- (1) July 4 and Parade of Lights fireworks.
- (2) Transfer to fund Capital Projects.
- (3) Non-capitalized equipment and computer hardware.
- (4) Waterfront Department share of City's Financial Management Software Replacement
- (5) Marina Management Software and Sweeper