

Funding Sources	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
	2011	2012	2013	2014	2015	2016
Carry Forward	\$ 5,194,369	\$ 5,479,904	\$ 5,528,015	\$ 5,900,141	\$ 5,616,849	\$ 5,452,388
Re-Allocation of Reserves						
Transfer to Capital Fund (FMS)						
Interest - Harbor Preservation Fund (@ 2%)	58,797	62,850	62,789	68,893	61,851	57,146
Other Income - HFP						
Release of unused capital appropriations						
Use of Capital Fund Reserves						
Capital Projects - Grants	40,000	400,000				
Capital Projects - Loans	2,067,000	1,097,000	1,881,000		1,871,000	1,789,000
TOTAL FUNDS AVAILABLE	<u>7,360,166</u>	<u>7,039,754</u>	<u>7,471,803</u>	<u>5,969,034</u>	<u>7,549,700</u>	<u>7,298,534</u>

Capital Projects

\$2.35 Million Unfunded Projects

Marina One Replacement	2,067,000	1,097,000	1,881,000		1,871,000	1,789,000
Marina Renovation Program	225,000	225,000	225,000	250,000	250,000	250,000
Parking Lot Maintenance Program	70,000	75,000	75,000	75,000	105,000	300,000
Stearns Wharf Heavy Timber & Pile Replacement	300,000	300,000	300,000	350,000	400,000	425,000
West Beach Dredging					70,000	
Repair Hoists 1, 2, 3 and 4	30,000			50,000	50,000	
Harbor ADA Restroom remodel	50,000	20,000	20,000			
Replace Sump Pump - Marina One West Restroom		20,000				
M1 East Restroom Sump Tank				200,000		
Replace Lift Station at Stearns Wharf	15,000	85,000		85,000		
Seawall ADA Handrailing and Sidewalk repairs	# 20,000	20,000	50,000	50,000	50,000	50,000
Upgrade Accom Dock						
Parking- Self Pay System		40,000	40,000	40,000	40,000	
Solar Thermal	30,000	25,000				
Launch Ramp Concrete (Grant)	40,000	400,000				
Recoat PLR		30,000				
125 Windows and Decking		90,000				
Marina 3 ADA	25,000					
Breakwater Lights		35,000	325,000			
Waterfront Center Renovation	75,000					
UNFUNDED PROJECTS						
Renovate Maintenance Shop / \$100,000 /2015						
Replace Patrol Boat 3 / \$400,000 / 2016						
125 Elevator / \$350,000 / 2016						
119 Elevator / \$350,000 / 2015						
Breakwater Cap Replacement / \$700,000 / 2016						
217 Elevator / \$350,000 2016						
132 Emergency Generator / \$100,000 2017						
TOTAL EXPENSES	<u>2,947,000</u>	<u>2,462,000</u>	<u>2,916,000</u>	<u>1,100,000</u>	<u>2,836,000</u>	<u>2,814,000</u>
NET SURPLUS / (DEFICIT)	\$ 4,413,166	\$ 4,577,754	\$ 4,555,803	\$ 4,869,034	\$ 4,713,700	\$ 4,484,534
Net Gain from Operating Fund	1,066,738	950,261	1,344,338	747,815	738,689	618,078
Reserves - June 30th	<u>\$ 5,479,904</u>	<u>\$ 5,528,015</u>	<u>\$ 5,900,141</u>	<u>\$ 5,616,849</u>	<u>\$ 5,452,388</u>	<u>\$ 5,102,612</u>
Operating Fund - Reserve Requirements	\$ 2,337,412	\$ 2,388,581	\$ 2,455,505	\$ 2,524,320	\$ 2,595,079	\$ 2,667,838
Harbor Preservation Fund	\$ 3,142,492	\$ 3,139,433	\$ 3,444,636	\$ 3,092,529	\$ 2,857,309	\$ 2,434,774
	<u>\$ 5,479,904</u>	<u>\$ 5,528,015</u>	<u>\$ 5,900,141</u>	<u>\$ 5,616,849</u>	<u>\$ 5,452,388</u>	<u>\$ 5,102,612</u>

Assumptions: 1) Loan from DBW (Additional Debt Service)

Capital Outlay Transfer	840,000	965,000	1,035,000	1,100,000	965,000	1,025,000
Reserve Requirements Based upon upcoming fiscal year						