

CITY OF SANTA BARBARA
Fiscal Year 2010
Projected Deficit and Balancing Strategy -GENERAL FUND

FY 10 PROJECTED DEFICIT

ORIGINAL PROJECTED DEFICIT **\$ (2,533,330)**

Changes to Revenues (From Original Forecast)

Non-Departmental Revenues

Sales Taxes	\$ (1,952,281)
Property Taxes	(377,986)
TOT	(1,082,247)
Overhead (Indirect Allocations)	393,025
Year-End Variance	(1,530,552)
Interest Income	(674,499)
Other	(506,427)
Sub-Total	(5,730,967)

Department Revenues *

Fees & Charges	(1,626,459)
Police (Pkg. Violations)	(459,327)
Reduction in Interfund Charges	(301,398)
Other Changes	(171,551)
Sub-Total	(2,558,735)

Total Revenue Changes **(8,289,702)**

Changes to Expenditures (From Original Forecast)

Salaries & Benefits	635,674
Reduction to Alloc Costs (Excl. 7%)	385,723
Reduction to Supplies & Services	916,593
Other	326,707
Total Expenditure Changes	2,264,697

PROJECTED DEFICIT **\$ (8,558,335)**

TOTAL - Including \$1 Million Cushion **\$ (9,558,335)**

* Assumes dept revenues flat from FY 2009 Adopted except those listed

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