



MEDIA RELEASE

Santa Barbara's Sales Tax and Transient Occupancy Tax Decline

SANTA BARBARA, CA – June 22, 2016

Sales Tax Results for the Quarter Ended March 31, 2016

Santa Barbara received approximately \$4.8 million in sales tax revenues during the quarter ended March 31, 2016, a 0.8% decrease over the same quarter last year. Because sales tax revenues are received quarterly from the State, and one quarter in arrears, the City receives the 3rd quarter results for each fiscal year in June, which also marks the third sales tax payment for Fiscal Year 2016.

As the second largest General Fund revenue, the sales tax budget for Fiscal Year 2016 is \$22,949,300. With three quarters received, sales tax revenues are approximately \$15.9 million. Sales tax results for the June quarter will be available in September 2016.

For additional information on recent sales tax results, click [here](#).

Transient Occupancy Tax Down in May

The City of Santa Barbara collected approximately \$1.5 million in Transient Occupancy Taxes (TOT) for the month of May, representing a 6.3% decrease compared to the same month last year.

The City has collected approximately \$16.77 million in TOT revenues for the first eleven months of this fiscal year. The budget for Fiscal Year 2016, which runs from July 1 through June 30, is \$19,707,100.

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp

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**City of Santa Barbara
SALES TAX**

Quarter Ended	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr
Sep 30	5,045,256	5.2%	5,210,484	3.3%	5,570,216	6.9%	5,378,862	-3.4%
Dec 31	5,126,847	4.0%	5,489,331	7.1%	5,628,264	2.5%	5,745,092	2.1%
Mar 31	4,651,142	6.1%	4,866,059	4.6%	4,879,360	0.3%	4,842,165	-0.8%
Jun 30	4,938,809	-1.5%	5,385,864	9.1%	5,468,670	1.5%		
Totals	\$ 19,762,055	3.3%	\$ 20,951,739	6.0%	\$ 21,546,510	2.8%	\$ 15,966,120	-0.7%
					FY 2016 Adopted		\$ 22,949,300	6.5%

City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr
July	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%	\$ 2,165,781	5.6%	\$ 2,291,916	5.8%
Aug	1,832,581	7.9%	2,069,170	12.9%	2,325,106	12.4%	2,288,678	-1.6%
Sept	1,379,110	9.9%	1,510,334	9.5%	1,626,983	7.7%	1,706,348	4.9%
Oct	1,208,010	7.2%	1,283,718	6.3%	1,617,359	26.0%	1,612,613	-0.3%
Nov	895,132	5.9%	1,036,437	15.8%	1,212,104	16.9%	1,175,203	-3.0%
Dec	790,368	11.3%	930,596	17.7%	1,051,107	12.9%	1,046,610	-0.4%
Jan	801,431	3.4%	1,004,235	25.3%	1,167,590	16.3%	1,036,795	-11.2%
Feb	827,924	-0.4%	1,051,136	27.0%	1,121,952	6.7%	1,225,255	9.2%
Mar	1,058,332	11.4%	1,236,237	16.8%	1,363,521	10.3%	1,410,521	3.4%
April	1,182,635	4.8%	1,459,691	23.4%	1,506,982	3.2%	1,471,113	-2.4%
May	1,327,776	13.6%	1,515,832	14.2%	1,603,265	5.8%	1,502,835	-6.3%
June	1,552,103	10.0%	1,674,511	7.9%	1,795,755	7.2%		
FY Total	\$ 14,675,922	7.4%	16,821,995	14.6%	\$ 18,557,506	10.3%	\$ 16,767,887	0.0%
Adopted Budget							\$ 19,707,100	6.2%