



## **Increases in Santa Barbara's Sales Tax and Transient Occupancy Tax Revenues**

**SANTA BARBARA, CA – March 23, 2016**

### **Sales Tax Results for the Quarter Ended December 31, 2015**

Santa Barbara received approximately \$5.7 million in sales tax revenues during the quarter ended December 31, 2015, a 2.1% increase over the same quarter last year. Since sales tax revenues are received quarterly from the State, and one quarter in arrears, the City receives the 2nd quarter results for each fiscal year in March, which also marks the second sales tax payment for Fiscal Year 2016.

As the second largest General Fund revenue, the sales tax budget for Fiscal Year 2016 is \$22,949,300. With two quarters received, sales tax revenues exceed \$11.1 million. Sales tax results for the March quarter will be available in June 2016.

For additional information on recent sales tax results, click [here](#).

### **Transient Occupancy Tax Up in February**

The City of Santa Barbara collected approximately \$1.2 million in Transient Occupancy Taxes (TOT) for the month of February, representing an increase of 9.2% compared to the same month last year.

The City has collected approximately \$12.4 million in TOT revenues for the first eight months of this fiscal year. The budget for Fiscal Year 2016, which runs from July 1 through June 30, is \$19,707,100.

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed here:

[http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue\\_news.asp](http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp)

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**City of Santa Barbara  
SALES TAX**

Quarter Ended	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr
Sep 30	5,045,256	5.2%	5,210,484	3.3%	5,570,216	6.9%	5,378,862	-3.4%
Dec 31	5,126,847	4.0%	5,489,331	7.1%	5,628,264	2.5%	5,745,092	2.1%
Mar 31	4,651,142	6.1%	4,866,059	4.6%	4,879,360	0.3%		
Jun 30	4,938,809	-1.5%	5,385,864	9.1%	5,468,670	1.5%		
<b>Totals</b>	<b>\$ 19,762,055</b>	<b>3.3%</b>	<b>\$ 20,951,739</b>	<b>6.0%</b>	<b>\$ 21,546,510</b>	<b>2.8%</b>	<b>\$ 11,123,955</b>	<b>-0.7%</b>
					<b>FY 2016 Adopted</b>		<b>\$ 22,949,300</b>	<b>6.5%</b>

**City of Santa Barbara**  
**TRANSIENT OCCUPANCY TAXES**

Month	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr
July	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%	\$ 2,165,781	5.6%	\$ 2,291,916	5.8%
Aug	1,832,581	7.9%	2,069,170	12.9%	2,325,106	12.4%	2,288,678	-1.6%
Sept	1,379,110	9.9%	1,510,334	9.5%	1,626,983	7.7%	1,706,348	4.9%
Oct	1,208,010	7.2%	1,283,718	6.3%	1,617,359	26.0%	1,612,613	-0.3%
Nov	895,132	5.9%	1,036,437	15.8%	1,212,104	16.9%	1,175,203	-3.0%
Dec	790,368	11.3%	930,596	17.7%	1,051,107	12.9%	1,046,610	-0.4%
Jan	801,431	3.4%	1,004,235	25.3%	1,167,590	16.3%	1,036,795	-11.2%
Feb	827,924	-0.4%	1,051,136	27.0%	1,121,952	6.7%	1,225,706	9.2%
Mar	1,058,332	11.4%	1,236,237	16.8%	1,363,521	10.3%		
April	1,182,635	4.8%	1,459,691	23.4%	1,506,982	3.2%		
May	1,327,776	13.6%	1,515,832	14.2%	1,603,265	5.8%		
June	1,552,103	10.0%	1,674,511	7.9%	1,795,755	7.2%		
<b>FY Total</b>	<b>\$ 14,675,922</b>	<b>7.4%</b>	<b>16,821,995</b>	<b>14.6%</b>	<b>\$ 18,557,506</b>	<b>10.3%</b>	<b>\$ 12,383,870</b>	<b>0.8%</b>
<b>Adopted Budget</b>							<b>\$ 19,707,100</b>	<b>6.2%</b>