



Major Tax Revenues Show Decline

SANTA BARBARA, CA – January 27, 2016

Sales Tax Results for the Quarter Ended September 30, 2015

Santa Barbara received approximately \$5.4 million in sales tax revenues during the quarter ended September 30, 2015, a 3.4% decline over the same quarter last year. Since sales tax revenues are received quarterly from the State, and one quarter in arrears, the City receives the 1st quarter results for each fiscal year in December, which also marks the first sales tax payment for Fiscal Year 2016. The current 3.4% decline is due to the fact that the first quarter of the prior fiscal year contained several large, one-time, positive adjustments, which inflated the growth rate for that quarter. Excluding these one-time adjustments, the sales tax revenues growth for the first quarter of Fiscal Year 2016 would be approximately 0%.

Sales tax results for the December quarter, including sales during the holiday shopping season, will be available in March 2016.

For additional information on recent sales tax results, click [here](#).

Transient Occupancy Tax Down in December

The City of Santa Barbara collected approximately \$1.04 million in Transient Occupancy Taxes (TOT) for the month of December, representing a decrease of 0.6% compared to the same month last year. This is the third consecutive month of declining TOT revenue. The closure of a well-established motel in the City in March 2015, offset by a slight increase in occupancy, contributes to the relatively flat growth this month.

The City has collected approximately \$10.1 million in TOT revenues for the first half of this fiscal year. The budget for Fiscal Year 2016, which runs from July 1 through June 30, is \$19,707,100.

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp

Contact: Julie Nemes, Treasury Manager

Phone: (805) 564-5340

Email: JNemes@SantaBarbaraCA.gov

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**City of Santa Barbara
SALES TAX**

Quarter Ended	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2015	Change Prior Yr
Sep 30	5,045,256	5.2%	5,210,484	3.3%	5,570,216	6.9%	5,378,862	-3.4%
Dec 31	5,126,847	4.0%	5,489,331	7.1%	5,628,264	2.5%		
Mar 31	4,651,142	6.1%	4,866,059	4.6%	4,879,360	0.3%		
Jun 30	4,938,809	-1.5%	5,385,864	9.1%	5,468,670	1.5%		
Totals	\$ 19,762,055	3.3%	\$ 20,951,739	6.0%	\$ 21,546,510	2.8%	\$ 5,378,862	-3.4%
					FY 2016 Adopted		\$ 22,949,300	6.5%

City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr
July	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%	\$ 2,165,781	5.6%	\$ 2,291,916	5.8%
Aug	1,832,581	7.9%	2,069,170	12.9%	2,325,106	12.4%	2,288,678	-1.6%
Sept	1,379,110	9.9%	1,510,334	9.5%	1,626,983	7.7%	1,706,348	4.9%
Oct	1,208,010	7.2%	1,283,718	6.3%	1,617,359	26.0%	1,612,613	-0.3%
Nov	895,132	5.9%	1,036,437	15.8%	1,212,104	16.9%	1,175,203	-3.0%
Dec	790,368	11.3%	930,596	17.7%	1,051,107	12.9%	1,044,568	-0.6%
Jan	801,431	3.4%	1,004,235	25.3%	1,167,590	16.3%		
Feb	827,924	-0.4%	1,051,136	27.0%	1,121,952	6.7%		
Mar	1,058,332	11.4%	1,236,237	16.8%	1,363,521	10.3%		
April	1,182,635	4.8%	1,459,691	23.4%	1,506,982	3.2%		
May	1,327,776	13.6%	1,515,832	14.2%	1,603,265	5.8%		
June	1,552,103	10.0%	1,674,511	7.9%	1,795,755	7.2%		
FY Total	\$ 14,675,922	7.4%	16,821,995	14.6%	\$ 18,557,506	10.3%	\$ 10,119,326	1.2%
Adopted Budget							\$ 19,707,100	6.2%