



MEDIA RELEASE

Varying Results from Major Tax Revenues

SANTA BARBARA, CA – September 23, 2015

Sales Tax Results for the Quarter Ended June 30, 2015

Santa Barbara received approximately \$5.5 million in sales tax revenues during the quarter ended June 30, 2015, a 1.5% increase over the same quarter last year. Since sales tax revenues are received quarterly from the State, and one quarter in arrears, the City receives the 4th quarter results for each fiscal year in September, which also marks the final sales tax payment for fiscal year 2015. Approximately \$21.5 million in sales taxes were received in fiscal year 2015, exceeding the budget of \$21.3 million by \$199,110 and representing an overall growth of 2.8% over the prior year. However, the overall growth of 2.8% is below the average growth in the last three years of 6% and fiscal year 2016 projections.

For additional information on recent sales tax results, [click here](#).

Transient Occupancy Tax Down in August

The City of Santa Barbara collected approximately \$2.3 million in Transient Occupancy Taxes (TOT), representing a decrease of 1.7% compared to the same month last year. This is the first month since February 2013 that TOT has experienced a decline. A decline in occupancy rates from 86.9% to 82.6%, as well as August 2015 having one less weekend night than August 2014, contributed to this decrease in TOT revenues. In addition, August 2015 TOT revenues are building upon two consecutive years of over 12% growth in the month of August.

The City has collected approximately \$4.6 million in TOT revenues for the first two months of this fiscal year. The budget for Fiscal Year 2016, which runs from July 1 through June 30, is \$19,707,100.

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed [here](#):

http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp

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**City of Santa Barbara
SALES TAX**

Quarter Ended	FY 2012	Change Prior Yr	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	
Sep 30	4,797,256	8.4%	5,045,256	5.2%	5,210,484	3.3%	5,570,216	6.9%	
Dec 31	4,931,326	9.7%	5,126,847	4.0%	5,489,331	7.1%	5,628,264	2.5%	
Mar 31	4,382,961	10.8%	4,651,142	6.1%	4,866,059	4.6%	4,879,360	0.3%	
Jun 30	5,014,843	6.6%	4,938,809	-1.5%	5,385,864	9.1%	5,468,670	1.5%	
Totals	\$ 19,126,387	8.8%	\$ 19,762,055	3.3%	\$ 20,951,739	6.0%	\$ 21,546,510	2.8%	
							FY 2015 Adopted	\$ 21,347,400	1.9%

City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr
July	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%	\$ 2,165,781	5.6%	\$ 2,291,916	5.8%
Aug	1,832,581	7.9%	2,069,170	12.9%	2,325,106	12.4%	2,285,695	-1.7%
Sept	1,379,110	9.9%	1,510,334	9.5%	1,626,983	7.7%		
Oct	1,208,010	7.2%	1,283,718	6.3%	1,617,359	26.0%		
Nov	895,132	5.9%	1,036,437	15.8%	1,212,104	16.9%		
Dec	790,368	11.3%	930,596	17.7%	1,051,107	12.9%		
Jan	801,431	3.4%	1,004,235	25.3%	1,167,590	16.3%		
Feb	827,924	-0.4%	1,051,136	27.0%	1,121,952	6.7%		
Mar	1,058,332	11.4%	1,236,237	16.8%	1,363,521	10.3%		
April	1,182,635	4.8%	1,459,691	23.4%	1,506,982	3.2%		
May	1,327,776	13.6%	1,515,832	14.2%	1,603,265	5.8%		
June	1,552,103	10.0%	1,674,511	7.9%	1,795,755	7.2%		
FY Total	\$ 14,675,922	7.4%	16,821,995	14.6%	\$ 18,557,506	10.3%	\$ 4,577,612	1.9%
Adopted Budget							\$ 19,707,100	6.2%