



MEDIA RELEASE

Transient Occupancy Tax Up 5.7% in July

SANTA BARBARA, CA – August 28, 2014

In the first month of the new fiscal year, the City of Santa Barbara collected more than \$2.1 million in Transient Occupancy Taxes (TOT), resulting in growth of 5.7% over the same month last year. The fiscal year 2015 TOT budget is \$17,641,400, and assumes an overall growth of 4.9% in relation to fiscal year 2014. The City's fiscal year runs from July 1 through June 30 each year.

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed [here](#):

http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp

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City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2012	Change Prior Yr	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr
July	\$ 1,763,206	12.2%	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%	\$ 2,167,537	5.7%
Aug	1,697,686	6.7%	1,832,581	7.9%	2,069,170	12.9%		
Sept	1,255,217	8.7%	1,379,110	9.9%	1,510,334	9.5%		
Oct	1,126,506	6.4%	1,208,010	7.2%	1,283,718	6.3%		
Nov	845,583	12.3%	895,132	5.9%	1,036,437	15.8%		
Dec	709,979	8.9%	790,368	11.3%	930,596	17.7%		
Jan	774,725	11.9%	801,431	3.4%	1,004,235	25.3%		
Feb	831,055	11.9%	827,924	-0.4%	1,051,136	27.0%		
Mar	950,142	15.2%	1,058,332	11.4%	1,236,237	16.8%		
April	1,128,073	6.4%	1,182,635	4.8%	1,459,691	23.4%		
May	1,168,811	6.9%	1,327,776	13.6%	1,515,832	14.2%		
June	1,410,718	11.5%	1,552,103	10.0%	1,674,511	7.9%		
FY Total	\$ 13,661,699	9.7%	\$ 14,675,922	7.4%	16,821,995	14.6%	\$ 2,167,537	5.7%
Adopted Budget							\$ 17,641,400	4.9%

Beginning in January 2001, an additional 2% is credited to Creeks/Clean Water (Measure B).