



MEDIA RELEASE

Transient Occupancy Tax Up 16.5% in March

SANTA BARBARA, CA – April 18, 2013

The City received \$1,233,255 in Transient Occupancy Tax (TOT) for the month of March 2014, a 16.5% increase over March 2013. This strong growth rate is particularly notable because March 2014 contained one less weekend night than March 2013. It also builds upon a strong March of 2013, when collections were 12.4% higher than March of 2012. Warm, sunny weather likely led the higher growth.

Through the first nine months of the fiscal year, which ends in June 2014, the City has collected over \$12.1 million in TOT revenues, 14.7% ahead of last year through the same period. With three months of collections to go, revenues appear on track to meet the budgeted growth of 10.2%. The adopted budget for TOT is \$16,202,000.

Click [here](#) for additional information on transient occupancy tax results.

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp

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