



MEDIA RELEASE

Transient Occupancy Tax Up 12.5% in July

SANTA BARBARA, CA – August 20, 2013

In the first month of the new fiscal year, the City of Santa Barbara collected more than \$2.0 million in Transient Occupancy Taxes (TOT), resulting in growth of 12.5% over the same month last year. Continued good weather and additional available rooms in the City appear to be the primary factors for the TOT growth this month. The fiscal year 2014 TOT budget is \$16,202,000 and assumes an overall growth of 10.4% in relation to fiscal year 2013. The City's fiscal year runs from July 1 through June 30 each year.

The Transient Occupancy Tax table can be viewed here:

http://Services.SantaBarbaraCA.gov/Files/Finance/Transient_Occupancy_Tax_July_2013.pdf

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp

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City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2011	Change Prior Yr	FY 2012	Change Prior Yr	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr
July	\$ 1,571,324	12.8%	\$ 1,763,206	12.2%	\$ 1,820,520	3.3%	\$ 2,047,201	12.5%
Aug	1,591,121	7.9%	1,697,686	6.7%	1,832,581	7.9%		
Sept	1,154,834	4.4%	1,255,217	8.7%	1,379,110	9.9%		
Oct	1,058,405	12.1%	1,126,506	6.4%	1,208,010	7.2%		
Nov	752,641	11.9%	845,583	12.3%	895,132	5.9%		
Dec	651,909	10.8%	709,979	8.9%	790,368	11.3%		
Jan	692,393	1.0%	774,725	11.9%	801,431	3.4%		
Feb	742,361	8.6%	831,055	11.9%	827,924	-0.4%		
Mar	825,040	0.2%	950,142	15.2%	1,058,332	11.4%		
April	1,060,466	10.8%	1,128,073	6.4%	1,182,635	4.8%		
May	1,093,703	9.2%	1,168,811	6.9%	1,327,776	13.6%		
June	1,264,961	11.6%	1,410,718	11.5%	1,552,103	10.0%		
FY Total	\$ 12,459,157	8.7%	\$ 13,661,699	9.7%	\$ 14,675,922	7.4%	\$ 2,047,201	12.5%
Adopted Budget							\$ 16,202,000	10.4%

Beginning in January 2001, an additional 2% is credited to Creeks/Clean Water (Measure B).