CITY OF SANTA BARBARA

COUNCIL AGENDA REPORT

AGENDA DATE: September 25, 2007

TO: Mayor and Councilmembers

FROM: Accounting Division, Finance Department

SUBJECT: Interim Financial Statements For The Fiscal Year Ended June 30, 2007

RECOMMENDATION: That Council:

A. Receive a report from staff on the Interim Financial Statements for the Fiscal Year Ended June 30, 2007; and
B. Accept the Interim Financial Statements for the Fiscal Year Ended June 30, 2007.

DISCUSSION:

The accompanying Interim Financial Statements present the final revenues and expenditures, with a comparison to final budgeted amounts, for the Fiscal Year ended June 30, 2007. Although the financial data contained in this report is substantially complete, the year-end audit has not been finalized and the numbers remain subject to adjustment. However, we do not anticipate any adjustments that would materially affect the amounts contained in the attached reports or the related analysis.

Each month staff provides City Council with interim financial statements that provide a status of revenues and expenditures in relation to budget. In those interim reports, the focus is on identifying any material variances and, if appropriate, any adjustments to the budget that may be required. At year-end, however, the focus is more on providing a summary of the final results of operations and their impacts on reserve balances, and to help understand material favorable and unfavorable variances from budget.

The accompanying Interim Financial Statements include two attachments. Attachment 1 provides a detailed discussion and analysis of revenues and expenditures for only the General Fund and Enterprise Funds on a budgetary basis. Attachment 2 presents the budgeted and actual revenues and expenditures for all funds.

REVIEWED BY: _____Finance _____Attorney

Agenda Item No._____

General Fund Results of Operations

The adopted Fiscal Year 2007 budget included the planned use of reserves totaling $496,693 ($842,128 surplus from operations less $1,338,821 use of reserves for capital). The amended budget, which includes encumbrances carried over from the prior year and City Council approved budget amendments during the year, provides for a total budgeted use of reserves of almost $6.4 million.

The final results of operations generated a $1.25 million use of reserves, before factoring in outstanding encumbrances of $1.8 million. Including encumbrances, the use of reserves is $3.1 million, resulting in a favorable overall variance from the final budget of over $3.4 million (see table below).

	Adopted Budget	Amended Budget	Actual	Encumbrances	Variance
Revenues	97,569,289	98,437,692	99,188,391	-	750,699
Expenditures	(100,315,982)	(104,871,565)	(100,440,853)	(1,822,561)	2,608,151
Budgeted YE Variance	2,250,000	-	-	-	-
Use of Reserves	(496,693)	(6,433,873)	(1,252,462)	(1,822,561)	3,358,850

A more detailed analysis of the General Fund, as well as Enterprise Funds, is included in Attachment 1.

ATTACHMENTS:

1. Interim Financial Statements (Narrative Analysis)
2. Summary by Fund Statement of Revenues and Expenditures

PREPARED BY: Rudolf J. Livingston, Accounting Manager

SUBMITTED BY: Robert D. Peirson, Finance Director

APPROVED BY: City Administrator's Office

GENERAL FUND REVENUES

The table below shows an analysis of the final revenue totals compared to the final amended budget for the fiscal year ended June 30, 2007. Additional analysis is included on the current year revenues compared to the prior year amounts. In total, revenues were under budget by approximately $1.5 million (1.5%). Tax revenues exceeded budget by almost $314,000 while Other Revenues finished the year approximately $1.8 million below budget. Other Revenues include a $2.25 million anticipated year-end variance, which is discussed in the Anticipated Year-End Variance section below. While no revenues were to be recognized for the anticipated year-end variance, the net positive year-end variances in expenditures and revenues were expected to equal or exceed this amount.

Summary of Revenues
For the Fiscal Year Ended June 30, 2007
GENERAL FUND

	Current Year Analysis				Prior Year Analysis	
	Annual Budget	Actual	Variance	Percent Rec'd	Prior Year Actual	Variance to Current Yr
Sales Tax	20,875,200	20,210,822	(664,378)	96.8%	20,068,492	0.7%
Property Tax	20,589,200	21,040,618	451,418	102.2%	18,805,133	11.9%
UUT	6,334,800	6,566,440	231,640	103.7%	6,210,793	5.7%
TOT	12,630,600	12,840,766	210,166	101.7%	12,032,373	6.7%
Bus License	2,124,800	2,214,235	89,435	104.2%	2,168,731	2.1%
Prop Trans Tax	650,000	645,545	(4,455)	99.3%	685,406	-5.8%
Total Taxes	63,204,600	63,518,426	313,826	100.5%	59,970,928	5.9%
Licenses & Permits	115,995	131,259	15,264	113.2%	129,977	1.0%
Fines & Forfeitures	2,694,667	2,293,369	(401,298)	85.1%	2,701,846	-15.1%
Franchise Fees	2,621,000	2,812,296	191,296	107.3%	2,607,223	7.9%
Use of Money	1,569,900	2,255,017	685,117	143.6%	1,403,221	60.7%
Intergovernmental	2,150,054	2,455,426	305,372	114.2%	1,490,591	64.7%
Fee & Service Charges	17,894,079	17,546,633	(347,446)	98.1%	16,935,419	3.6%
Miscellaneous	8,187,397	8,175,964	(11,433)	99.9%	7,438,135	9.9%
Total Other	35,233,092	35,669,964	436,872	101.2%	32,706,412	9.1%
Total Revenues	98,437,692	99,188,390	750,698	100.8%	92,677,340	7.0%

A detailed discussion of the General Fund's key revenues is provided below.

Sales and Use Tax

Sales and Use Tax revenues ended the year $664,378 (3.2%) below budget and only $142,330 (0.7%) above the prior year. In fact, although staff lowered the year-end estimate for sales tax

revenue by almost $400,000 at mid-year, the year-end results fell short of even that lowered projection. This is important because the year-end estimate was the basis for the fiscal year 2008 sales tax revenue budget projection. Although growth accelerated in the second half of the fiscal year, it was not enough to offset the first half which was almost flat.

Property Taxes

Property tax revenue ended the year $451,418 (2.2%) over budget and approximately $2.2 million (11.9%) over the prior year. Much of the property tax growth in recent years has been driven by dramatic increase in supplemental property tax payments, which are generated from re-assessments stemming from improvements to, or changes in ownership of, real property occurring after the levy date. Supplemental property tax is often a "leading indicator" with regards to short-term future growth in total property tax revenue. The table below provides a summary of supplemental property tax payments from fiscal year 2001 through 2007:

Fiscal Year	Amount	Growth
2001	$ 256,586	-17.9%
2002	437,592	70.5%
2003	526,208	20.3%
2004	479,462	-8.9%
2005	916,724	91.2%
2006	1,317,384	43.7%
2007	915,800	-30.5%

As shown above, fiscal year 2007 supplemental property tax was down substantially (30.5%) from the prior year. While still very strong by historical standards, the decline in supplemental property taxes from the fiscal year 2006 level may be an indicator that property tax growth rates may be moderating. Certainly, we will have to watch carefully for any revenue impacts resulting from the current real estate situation.

Utility Users Taxes

General Fund Utility users' tax (UUT) revenue ended the year $231,640 (3.7%) over budget and $355,647 (5.7%) ahead of prior year. The table below shows the varying growth rates of the individual sectors. The table reflects total UUT received. Half of these revenues are restricted and are accounted for in the Streets Fund. The unrestricted half is accounted for in the General Fund.

Sector	FY 2006	FY 2007	$ Change	% Change
Telephone	$ 3,597,214	$ 3,879,244	$ 282,030	7.84%
Cable TV	1,190,031	1,255,510	65,479	5.50%
Electric	3,784,010	4,198,045	414,035	10.94%
Natural Gas	1,565,613	1,336,518	(229,095)	-14.63%
Refuse	936,333	966,310	29,977	3.20%
Water	1,348,385	1,497,254	148,869	11.04%
Total	$ 12,421,586	$ 13,132,881	$ 711,295	5.73%

The UUT on natural gas showed a significant decline (-14.6%) due to decreases in the commodity price; whereas, the largest sector, electricity, grew 10.9%. UUT on telephone continues to grow, led by growth in cellular communications.

Transient Occupancy Tax

In total, General Fund Transient Occupancy Tax (TOT) exceeded budget by $210,166 (1.7%) and grew $808,393 (6.7%) from the prior year. However, these numbers include almost $150,000 of revenue recovered as a result of the City's TOT audits. Because the audit revenue covers a period of three years and includes substantial one-time penalties and interest, only a very small fraction of the $150,000 can be considered ongoing. Therefore, a more accurate picture of TOT revenue is obtained by excluding the audit revenue. Excluding the audit revenue, TOT revenue exceeded budget by a mere $60,567 (0.5%) and grew from the prior year by approximately $659,000 (5.5%). Monthly growth rates during the fiscal year varied widely from a high of 11.5% (March, 2007) to a low of -0.4% (December, 2006). Although TOT exceed budget even without the audit revenue, we fell short of our year-end estimate which will have an impact on our prospects of meeting our fiscal year 2008 budget. We will need 7% growth in fiscal year 2008 in order to meet budget.

Franchise Fees

Franchise fees are collected from electric, natural gas and cable television service providers in the City. Franchise fee revenue ended the year $191,300 (7.3%) ahead of budget and $205,100 (7.9%) higher than the prior year.

In large part, the favorable outcome was attributable to the fact that fiscal year 2007 was the first full year of the City's 1% electric franchise surcharge. The surcharge was approved by the California Public Utilities Commission (CPUC) in fiscal year 2006 and only a partial year of revenue was received in that fiscal year. The franchise surcharge generated $723,600 in fiscal year 2007, up from the partial year amount of $501,600 in fiscal year 2006. Half of the franchise surcharge is restricted to undergrounding and is accounted for in a separate fund. Factoring out the electric franchise surcharge, franchise fees grew approximately 4%.

Use of Money and Property

Use of money and property consists almost entirely of the General Fund's share of interest earnings on the City's investment portfolio. The remaining amounts are from loan interest and revenues received from rents and concession on City properties.

Use of money and property revenue ended the year $685,117 (43.6%) over budget and $851,796 (61%) over the prior year. A significant portion of the variance is attributable to the fiscal year-end market adjustment to the City's investment portfolio. Under governmental accounting standards, each June 30, the City is required to "mark to market" its investment portfolio. This is a standard process by which for the City adjusts the value of our portfolio to market, reflecting changes in the interest rate environment. Any gains or losses are booked as an upward or downward adjustment to investment income. At June 30, 2007, this process resulted in an upward adjustment of $293,215, adding that amount to investment income. It is important to point out however, that this is merely an accounting convention and does not represent real revenue that can be spent. The other, more encouraging factor was that yields on the City's investment portfolio increased as the general level of interest rates rose over the fiscal year.

General Fund Expenditures

SUMMARY OF EXPENDITURES
GENERAL FUND
For the Fiscal Year Ended June 30, 2007
(With Comparisons to June 30, 2006)

	Current Year Analysis					Prior Year Analysis		
				Variance - Favorable (Unfavorable)			Variance - Favorable (Unfavorable)	
Department	Amended Budget	Actual	Encumb.	$	%	Actual	$	%
Mayor & Council	$ 807,049	$ 798,484	$ 29	$ 8,536	1.1%	$ 755,768	$ (42,716)	-5.7%
City Attorney	2,137,698	2,005,388	28,355	103,955	4.9%	2,036,205	30,817	1.5%
City Administrator	2,216,148	2,072,027	56,203	87,918	4.0%	1,792,187	(279,840)	-15.6%
Administrative Svs.	2,241,051	1,896,343	115,240	229,468	10.2%	1,616,065	(280,278)	-17.3%
Finance	5,482,081	5,234,903	35,244	211,934	3.9%	4,825,183	(409,720)	-8.5%
Police	30,966,222	30,565,735	230,754	169,734	0.5%	29,427,667	(1,138,069)	-3.9%
Fire	19,295,376	19,030,673	261,019	3,684	0.0%	17,889,108	(1,141,566)	-6.4%
Public Works	6,960,342	6,158,968	281,967	519,407	7.5%	5,510,065	(648,903)	-11.8%
Parks & Recreation	14,497,739	13,428,316	513,080	556,343	3.8%	12,590,588	(837,728)	-6.7%
Library	4,566,743	4,220,491	88,315	257,937	5.6%	4,024,393	(196,098)	-4.9%
Community Dev.	10,168,243	9,537,099	211,697	419,447	4.1%	8,782,276	(754,823)	-8.6%
Non-Departmental	5,532,873	5,492,426	660	39,787	0.7%	3,341,735	(2,150,691)	-64.4%
Total	$ 104,871,565	$ 100,440,853	$ 1,822,562	$ 2,608,150	2.5%	$ 92,591,239	$ (7,849,614)	-8.5%

The table above is a summary of total General Fund expenditures by department. As the table shows, total expenditures and encumbrances for the fiscal year ended June 30, 2007, were $102.3 million, resulting in a favorable variance of approximately $2.6 million (2.5%). Excluding encumbrances, the variance was approximately $4.4 million (4.2%). More importantly, all departments kept within their legal spending authority.

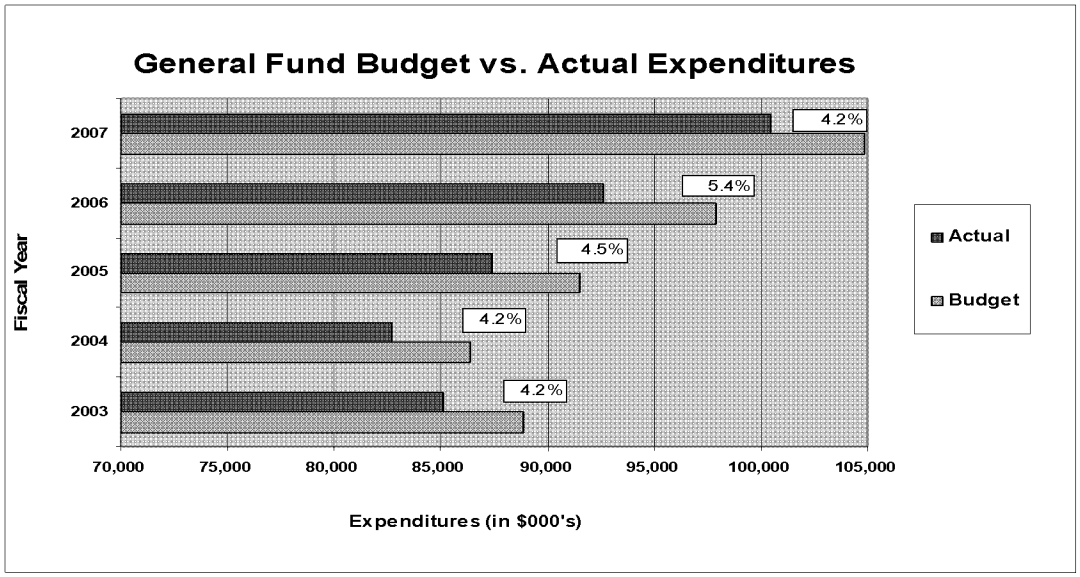
The expenditure variance is primarily due to savings in salaries & benefits and special projects. Of the total $2.6 million favorable expenditure variance in fiscal year 2007, $1.8 million (67.3%) was in salaries & benefits. Salary & benefit savings in the General Fund are attributable to retirements, employee turnover, and positions that were intentionally left vacant. Special projects savings of $511,000 are primarily due to a multi-year underground tank abatement project and disputed election costs were billed by Santa Barbara County but will not be paid under a settlement agreement with the County.

The following table lists salary & benefit savings for the past five years. Historically we have seen variances of approximately 1.5%. As shown in the table below, salary & benefit savings have been higher than the average over the past three years with an average savings of 2.8% for fiscal years 2005 through 2007.

Fiscal Year	Budget	Actual	$ Savings	% Savings
2003	61,794,810	60,883,720	911,090	1.5%
2004	61,959,653	61,556,917	402,736	0.6%
2005	67,639,579	65,633,870	2,005,709	3.0%
2006	72,517,124	70,245,351	2,271,773	3.1%
~~2007~~	~~75,745,487~~	~~71,991,465~~	~~1,754,022~~	~~2.3%~~
2007	75,745,487	73,991,465	1,754,022	2.3%

The departments that generated the most savings in salaries and benefits were Police ($306,690), Parks & Recreation ($462,322) and Community Development ($356,066). The savings from vacancies is due to several factors, including retirements, positions held intentionally vacant, and the filling of vacant positions from within the City resulting in other position vacancies. The Police Department pledged $184,658 in salary & benefit savings to fund the Department's new records management system.

The chart below shows a five-year comparison of ***total*** budgeted and actual General Fund expenditures. When considering all expenditures, the fiscal year 2007 variance is in line with prior years' results.



Enterprise Funds

Enterprise Funds are established for City functions that are financed primarily through service fees charged to external customers and do not rely on general tax revenues to fund their operations. The table below summarizes the results of operations (revenues and expenses) including a comparison of current year and prior year amounts. As required by City Charter, expenses for each of the Enterprise Funds cannot exceed budgetary authority for the year at the fund level, and all funds have complied with this requirement.

Summary of Enterprise Fund Revenues and Expenses
Fiscal Year Ended June 30, 2007

	Current Year Analysis				Prior Year Analysis		
	Amended Budget	YTD Actual (Including Encumbrances)	YTD Variance Positive (Negative)	Percent Variance	Prior Year Actual	Variance Current Year Actual Over (Under) Prior Year Actual	
Water							
Revenue ***	$ 30,240,604	$ 31,829,345	$ 1,588,741	5.3%	$ 28,274,073	$ 3,555,272	12.6%
Expenses	29,476,263	26,516,110	2,960,153	10.0%	30,344,132	(3,828,022)	-12.6%
Gain (Loss)	764,341	5,313,235	4,548,894		(2,070,059)	(7,383,294)	
Wastewater							
Revenue ***	13,122,748	13,154,730	31,982	0.2%	12,478,107	676,623	5.4%
Expenses	13,202,752	12,293,478	909,274	6.9%	13,577,518	(1,284,040)	-9.5%
Gain (Loss)	(80,004)	861,252	941,256		(1,099,411)	(1,960,663)	
Downtown Parking							
Revenue ***	7,300,000	6,888,462	(411,538)	-5.6%	6,103,006	785,456	12.9%
Expenses	8,760,691	8,278,564	482,127	5.5%	9,629,989	(1,351,425)	-14.0%
Gain (Loss)	(1,460,691)	(1,390,102)	70,589		(3,526,983)	(2,136,881)	
Airport							
Revenue ***	12,075,986	13,154,878	1,078,892	8.9%	12,473,855	681,023	5.5%
Expenses	13,831,044	13,541,077	289,967	2.1%	14,112,974	(571,897)	-4.1%
Gain (Loss)	(1,755,058)	(386,199)	1,368,859		(1,639,119)	(1,252,920)	
Golf Course							
Revenue ***	2,370,500	2,272,785	(97,715)	-4.1%	2,098,513	174,272	8.3%
Expenses	2,587,766	2,568,088	19,678	0.8%	2,593,789	(25,701)	-1.0%
Gain (Loss)	(217,266)	(295,303)	(78,037)		(495,276)	(199,973)	
Waterfront							
Revenue ***	10,738,673	11,288,097	549,424	5.1%	10,605,795	682,302	6.4%
Expenses	11,652,714	11,633,850	18,864	0.2%	10,307,998	1,325,852	12.9%
Gain (Loss)	(914,041)	(345,753)	568,288		297,797	643,550	

*** Excludes GASB 31 reduction in interest earnings to adjust value of portfolio to fair market value.

The revenues and expenses shown in the table above are presented on a partial accrual basis. As such, they include most of the final year-end adjustments to convert the amounts to the accrual basis as required for external financial reporting pursuant to Generally Accepted Accounting Principles (GAAP). Revenues ***do not*** include the GASB 31 adjustment required to bring investments to fair market value. Additionally, expenses include outstanding

encumbrances at year end, but ***do not*** include depreciation expense on fixed assets, capitalization of capital expenses, or the reduction of principal payments on long-term debt.

An analysis of individual enterprise funds and significant variances is provided below. It is important to note that in many cases the annual budgets of enterprise funds include the planned use of reserves for capital projects. This is shown in the "Gain (Loss)" amount calculated for each fund and, therefore, losses shown at the fund level do not indicate that the fund has exceeded its budgetary authority.

Water Fund

Water Fund revenues exceeded budget by $1.8 million. This positive variance is primarily attributable to positive variances in metered water sales ($673,881), Cater JPA Treatment charges ($491,577), and investment income ($460,348).

Of the $30.2 million in budgeted Water Fund revenue this year, approximately $27 million (89%) is derived from charges for metered service. As such, revenues are significantly impacted by both water rates and consumption. Budget variances are primarily attributable to consumption, which is significantly affected by weather patterns and conditions. Rainfall in fiscal year 2007 was extremely low, thus increased consumption resulted in actual revenues exceeding budget.

JPA treatment charge revenues include reimbursement from the Carpinteria Water District for its share of the required interest payments on state loans used to upgrade the treatment plant. These required interest payments were higher than anticipated when the budget was adopted, thus yielding a positive budget variance.

Investment revenues exceeded budget due to two primary factors: 1) Due to declining investment earnings in the prior budget cycle and while the current budget was being prepared, investment revenues were budgeted conservatively for this year. 2) The investment yield on the City's investments has been increasing over the past two years and investment revenues exceeded budget this year.

Water Fund expenses ended the year almost $3 million (10%) under budget. This large favorable variance is primarily due to the following three factors:

1. The principal portion of debt service costs was much less than anticipated. The Fund budgeted debt service costs related to improvements to the Cater Water treatment plant. The state loan required interest only payments during construction but no principal payments were payable until the project was fully completed. The project was not completed until late in the fiscal year so none of the $708,000 budgeted for principal repayment was spent.

2. Purchased Water was $646,000 under budget. Water purchases are primarily from Cachuma Operation and Maintenance Board (COMB) and consist of actual water purchases and the City's share of the project's operations and maintenance budget. Actual charges from COMB were less than budgeted.

3. The Materials, supplies, and services expenses were $1.1 million under budget. Approximately $556,000 of this variance is professional services, legal services, and

non-contractual services. An additional $314,000 is from facilities maintenance and equipment repairs.

This budget was prepared in 2005 for fiscal year 2007 based upon historical information and projected future costs. Additionally, some of the expenses such as maintenance and special projects are subject to delays and do not occur in the year in which they were originally budgeted. Planned maintenance is not billed to the departments until all of the work is completed, thus the timing of the completion date can yield a significant variance.

Wastewater Fund

Wastewater revenues ended the year essentially in line with budget with a positive variance of just $31,982 (0.2%) on a $13 million budget.

Wastewater Fund expenses ended the year approximately $909,000 under budget. Three of the primary reasons for the variance were salaries & benefits savings, variances in utilities expenses, and waste disposal costs. Vacancies caused by retirements and other factors led to a $152,000 (3.3%) savings in salaries and benefit costs. Electricity purchases were $285,000 under budget, due in large part to the fuel cell that was placed in service at the wastewater treatment facility. Waste Disposal costs were $131,000 under budget due to favorable terms that were negotiated for our FY07 disposal contracts.

Downtown Parking

Downtown Parking Fund revenues ended the year approximately $412,000 below budget. This was primarily due to lot occupancy rates falling below the levels anticipated in the budget. Staff believes that the rate increase that was enacted last fiscal year induced some parkers to find alternative parking solutions. Next year's budget was adjusted to reflect the lower occupancy levels.

Downtown Parking Fund expenses ended the year $482,000 (5.5%) under budget. Due to the reduced parking revenues, staff made a concerted effort to generate enough expense savings to cover the revenue shortfall. The majority of the savings was attributable to multi-year special projects and capital projects that were delayed until next fiscal year. Special project savings included on-going alternative transportation programs for downtown workers. The savings in capital projects were due to temporary delays in the multi-year projects that will be completed in future years. Funding for these and other important projects has been included in next year's budget.

Airport

Total Airport Fund revenues for the year were almost $1.1 million (8.9%) over budget with $667,000 of this variance attributable to rental car revenues. The contracts with the rental car companies went out to bid last year and the minimum monthly revenues from these new agreements resulted in significantly higher monthly revenues. The other primary factor in the positive variance is investment revenue which exceeded budget by approximately $228,000. As

previously discussed, we have seen positive variances in investment revenues throughout the City due to increasing investment yields and conservative budgeting.

Expenses were in line with budget, ending the year approximately $290,000 (2.1%) below budget. Most of the savings were realized in facilities maintenance ($155,000) and salaries & benefits ($118,000). Due to various changes at the Airport, the costs of landing field maintenance and integrated pest management produced positive budget variances. Salaries & benefits costs were under budget due to vacancies in patrol officer and maintenance coordinator positions.

Waterfront Fund

Waterfront revenues ended the year approximately $549,000 over budget. Investment income was $224,000 over budget due to conservative budgeting and increased investment yields. Commercial lease revenue and Food Service lease revenues were $147,000 and $94,000 over budget. Positive variances in percentage rent lease revenues are due in part to mild and dry weather conditions throughout the year. Additionally, several new tenants made leasehold improvements and marketing changes that have resulted in significantly higher revenues for the businesses and higher percentage rents for the Fund.

Expenses are in line with budget.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Summary by Fund
For the Twelve Months Ended June 30, 2007 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum-brances	Remaining Balance	Percent of Budget
GENERAL FUND					
Revenue	100,687,692	99,188,391	-	1,499,301	98.5%
Expenditures	104,871,565	100,440,853	1,822,561	2,608,151	97.5%
Addition to / (use of) reserves	(4,183,873)	(1,252,463)	(1,822,561)		
WATER OPERATING FUND					
Revenue	30,240,604	32,081,577	-	(1,840,973)	106.1%
Expenditures	29,476,263	28,482,022	241,495	752,746	97.4%
Addition to / (use of) reserves	764,341	3,599,555	(241,495)		
WASTEWATER OPERATING FUND					
Revenue	13,122,748	13,265,006	-	(142,258)	101.1%
Expenditures	13,202,752	4,841,471	588,240	7,773,042	41.1%
Addition to / (use of) reserves	(80,004)	8,423,535	(588,240)		
DOWNTOWN PARKING					
Revenue	7,300,000	6,945,621	-	354,379	95.1%
Expenditures	8,760,691	6,167,291	2,312,520	280,880	96.8%
Addition to / (use of) reserves	(1,460,691)	778,330	(2,312,520)		
AIRPORT OPERATING FUND					
Revenue	12,075,986	13,279,283	-	(1,203,297)	110.0%
Expenditures	13,831,044	(6,928,438)	744,060	20,015,422	-44.7%
Addition to / (use of) reserves	(1,755,058)	20,207,721	(744,060)		
GOLF COURSE FUND					
Revenue	2,370,500	2,280,963	-	89,537	96.2%
Expenditures	2,587,766	2,075,841	400,684	111,240	95.7%
Addition to / (use of) reserves	(217,266)	205,122	(400,684)		
INTRA-CITY SERVICE FUND					
Revenue	7,489,831	7,609,921	-	(120,090)	101.6%
Expenditures	7,848,676	7,268,806	122,816	457,054	94.2%
Addition to / (use of) reserves	(358,845)	341,115	(122,816)		

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Summary by Fund
For the Twelve Months Ended June 30, 2007 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum-brances	Remaining Balance	Percent of Budget
VEHICLE CAPITAL FUND					
Revenue	2,124,214	2,434,366	-	(310,152)	114.6%
Expenditures	2,385,007	1,249,849	1,178,868	(43,711)	101.8%
Addition to / (use of) reserves	(260,793)	1,184,518	(1,178,868)		
SELF INSURANCE TRUST FUND					
Revenue	6,567,872	7,071,653	-	(503,781)	107.7%
Expenditures	6,688,875	5,715,929	137,348	835,598	87.5%
Addition to / (use of) reserves	(121,003)	1,355,724	(137,348)		
INFORMATION SYSTEMS ICS FUND					
Revenue	2,287,366	2,287,366	-	-	100.0%
Expenditures	2,360,037	2,171,443	28,788	159,807	93.2%
Addition to / (use of) reserves	(72,671)	115,923	(28,788)		
WATERFRONT FUND					
Revenue	10,738,673	11,348,373	-	(609,700)	105.7%
Expenditures	11,652,714	10,701,334	326,657	624,723	94.6%
Addition to / (use of) reserves	(914,041)	647,039	(326,657)		
TOTAL FOR ALL FUNDS					
Revenue	195,005,486	197,792,521	-	(2,787,035)	101.4%
Expenditures	203,665,389	162,186,402	7,904,037	33,574,951	83.5%
Addition to / (use of) reserves	(8,659,903)	35,606,119	(7,904,037)		

*** It is City policy to adopt a balanced budget. In most cases, encumbrance balances exist at year-end. These encumbrance balances are obligations of each fund and must be reported at the beginning of each fiscal year. In addition, a corresponding appropriations entry must be made in order to accomodate the 'carried-over' encumbrance amount. Most differences between budgeted annual revenues and expenses are due to these encumbrance carryovers.*

CITY OF SANTA BARBARA
General Fund
Interim Statement of Budgeted and Actual Revenues
For the Twelve Months Ended June 30, 2007 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Remaining Balance	Percent Received	Previous YTD
TAXES					
Sales and Use	20,875,200	20,210,822	664,378	96.8%	20,068,492
Property Taxes	20,589,200	21,040,618	(451,418)	102.2%	18,805,134
Utility Users Tax	6,334,800	6,566,440	(231,640)	103.7%	6,210,793
Transient Occupancy Tax	12,630,600	12,840,766	(210,166)	101.7%	12,032,372
Franchise Fees	2,621,000	2,812,296	(191,296)	107.3%	2,607,222
Business License	2,124,800	2,214,235	(89,435)	104.2%	2,168,731
Real Property Transfer Tax	650,000	645,545	4,455	99.3%	685,406
Total	65,825,600	66,330,723	(505,123)	100.8%	62,578,151
LICENSES & PERMITS					
Licenses & Permits	115,995	131,259	(15,264)	113.2%	129,977
Total	115,995	131,259	(15,264)	113.2%	129,977
FINES & FORFEITURES					
Parking Violations	2,348,982	2,017,322	331,660	85.9%	2,357,178
Library Fines	145,685	147,879	(2,194)	101.5%	144,370
Municipal Court Fines	200,000	128,168	71,832	64.1%	200,299
Total	2,694,667	2,293,369	401,298	85.1%	2,701,846
USE OF MONEY & PROPERTY					
Investment Income	1,150,000	1,844,058	(694,058)	160.4%	998,256
Rents & Concessions	419,900	410,959	8,941	97.9%	404,966
Total	1,569,900	2,255,017	(685,117)	143.6%	1,403,221
INTERGOVERNMENTAL					
Grants	1,613,554	1,873,341	(259,787)	116.1%	831,680
Vehicle License Fees	536,500	582,085	(45,585)	108.5%	658,911
Total	2,150,054	2,455,426	(305,372)	114.2%	1,490,591
FEES & SERVICE CHARGES					
Finance	832,000	826,543	5,457	99.3%	811,538
Community Development	5,045,636	4,660,147	385,489	92.4%	4,787,191
Recreation	2,155,000	2,166,666	(11,666)	100.5%	2,001,249
Public Safety	355,966	371,431	(15,465)	104.3%	363,860
Public Works	3,777,530	3,861,521	(83,991)	102.2%	3,951,139
Library	739,200	679,378	59,822	91.9%	657,005
Reimbursements	4,988,747	4,980,947	7,800	99.8%	4,363,438
Total	17,894,079	17,546,633	347,446	98.1%	16,935,419
OTHER MISCELLANEOUS REVENUES					
Miscellaneous	936,009	1,049,243	(113,234)	112.1%	820,053
Indirect Allocations	6,319,192	6,319,192	-	100.0%	5,914,748
Operating Transfers-In	3,182,196	807,529	2,374,667	25.4%	703,334
Total	10,437,397	8,175,964	2,261,433	78.3%	7,438,134
TOTAL REVENUES	100,687,692	99,188,391	1,499,301	98.5%	92,677,340

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2007 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum-brances	** Remaining Balance	YTD Expended and Encumbered	Previous YTD
GENERAL GOVERNMENT						
Mayor & City Council						
MAYOR	807,049	798,484	29	8,535	98.9%	
Total	807,049	798,484	29	8,535	98.9%	755,768
City Attorney						
CITY ATTORNEY	2,137,698	2,005,388	28,355	103,955	95.1%	
Total	2,137,698	2,005,388	28,355	103,955	95.1%	2,036,205
Administration						
CITY ADMINISTRATOR	1,383,642	1,309,852	5,920	67,870	95.1%	
LABOR RELATIONS	318,804	261,303	33,971	23,530	92.6%	
CITY TV	513,701	500,872	16,312	(3,483)	100.7%	
Total	2,216,148	2,072,027	56,203	87,918	96.0%	1,792,187
Administrative Services						
CITY CLERK	795,875	549,748	62,345	183,782	76.9%	
HUMAN RESOURCES	1,400,176	1,315,850	38,549	45,777	96.7%	
ADMIN SVCS-EMPLOYEE DEVELOPMENT	45,000	30,655	14,345	-	100.0%	
Total	2,241,051	1,896,343	115,240	229,469	89.8%	1,616,065
Finance						
ADMINISTRATION	714,988	698,995	10,475	5,518	99.2%	
TREASURY	373,427	319,659	-	53,768	85.6%	
CASHIERING & COLLECTION	379,773	367,275	-	12,498	96.7%	
LICENSES & PERMITS	501,471	454,012	3,950	43,509	91.3%	
BUDGET MANAGEMENT	460,694	431,950	-	28,744	93.8%	
ACCOUNTING	400,533	396,699	1,507	2,327	99.4%	
PAYROLL	397,695	394,000	-	3,695	99.1%	
ACCOUNTS PAYABLE	210,489	212,890	-	(2,401)	101.1%	
CITY BILLING & CUSTOMER SERVICE	606,149	568,986	9,215	27,947	95.4%	
PURCHASING	559,203	536,361	2,158	20,684	96.3%	
CENTRAL STORES	186,946	176,794	25	10,127	94.6%	
METER READING	458,502	473,274	1,078	(15,850)	103.5%	
MAIL SERVICES	232,212	204,009	6,837	21,366	90.8%	
Total	5,482,081	5,234,903	35,244	211,934	96.1%	4,825,183
TOTAL GENERAL GOVERNMENT	12,884,027	12,007,145	235,071	641,811	95.0%	11,025,408
PUBLIC SAFETY						
Police						
CHIEF'S STAFF	854,923	917,563	-	(62,640)	107.3%	
SUPPORT SERVICES	579,575	553,338	2,057	24,179	95.8%	
RECORDS	1,476,599	1,364,839	4,255	107,504	92.7%	
ADMIN DIV MGMT	897,784	1,037,517	1,992	(141,725)	115.8%	
COMMUNITY SVCS	73,038	80,609	-	(7,571)	110.4%	

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2007 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum-brances	** Remaining Balance	YTD Expended and Encumbered	Previous YTD
PUBLIC SAFETY						
Police						
PROPERTY ROOM	131,995	114,848	70	17,077	87.1%	
TRNG/RECRUITMENT	265,662	280,452	1,229	(16,019)	106.0%	
RANGE	1,093,455	1,107,741	8,297	(22,584)	102.1%	
BEAT COORDINATORS	1,136,229	1,061,696	1,479	73,054	93.6%	
INFORMATION TECHNOLOGY	1,037,677	730,085	196,438	111,154	89.3%	
INVESTIGATIVE DIVISION	4,563,878	4,495,375	249	68,254	98.5%	
CRIME LAB	210,947	206,333	829	3,785	98.2%	
PATROL DIVISION	12,162,346	12,241,920	381	(79,956)	100.7%	
TRAFFIC	1,039,450	1,106,005	-	(66,555)	106.4%	
SPECIAL EVENTS	644,442	714,287	954	(70,799)	111.0%	
TACTICAL PATROL FORCE	571,392	599,342	-	(27,950)	104.9%	
STREET SWEEPING ENFORCEMENT	230,395	231,876	-	(1,481)	100.6%	
NIGHT LIFE ENFORCEMENT	408,372	397,215	-	11,157	97.3%	
PARKING ENFORCEMENT	968,209	840,550	-	127,658	86.8%	
CCC	2,156,999	2,062,392	12,405	82,202	96.2%	
ANIMAL CONTROL	462,856	421,730	118	41,008	91.1%	
Total	30,966,222	30,565,735	230,754	169,733	99.5%	29,427,667
Fire						
ADMINISTRATION	779,793	803,487	-	(23,694)	103.0%	
EMERGENCY SERVICES AND PUBLIC ED	286,265	265,819	3,488	16,958	94.1%	
PREVENTION	1,181,563	1,250,386	12,589	(81,412)	106.9%	
WILDLAND FIRE MITIGATION PROGRAM	167,793	166,997	-	796	99.5%	
OPERATIONS	15,474,770	15,087,499	244,941	142,329	99.1%	
ARFF	1,405,192	1,453,194	-	(48,002)	103.4%	
Total	19,295,376	19,030,673	261,019	3,684	100.0%	17,889,108
TOTAL PUBLIC SAFETY	50,261,598	49,596,408	491,772	173,417	99.7%	47,316,775
PUBLIC WORKS						
Public Works						
ADMINISTRATION	866,983	820,677	3,973	42,333	95.1%	
ENGINEERING SVCS	3,926,500	3,744,257	132,033	50,211	98.7%	
PUBLIC RT OF WAY MGMT	1,408,972	1,194,856	81,332	132,784	90.6%	
ENVIRONMENTAL PROGRAMS	757,887	399,046	64,629	294,213	61.2%	
Total	6,960,342	6,158,968	281,967	519,407	92.5%	5,510,065
TOTAL PUBLIC WORKS	6,960,342	6,158,968	281,967	519,407	92.5%	5,510,065
COMMUNITY SERVICES						
Parks & Recreation						
PRGM MGMT & BUS SVCS	493,978	499,704	1,000	(6,726)	101.4%	
FACILITIES	408,795	379,366	1,725	27,704	93.2%	
CULTURAL ARTS	455,092	489,647	152	(34,707)	107.6%	

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2007 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum-brances	** Remaining Balance	YTD Expended and Encumbered	Previous YTD
COMMUNITY SERVICES						
Parks & Recreation						
YOUTH ACTIVITIES	744,121	689,928	699	53,493	92.8%	
TEEN PROGRAMS	299,256	304,929	128	(5,802)	101.9%	
SR CITIZENS	749,680	751,930	494	(2,745)	100.4%	
AQUATICS	1,180,427	1,129,379	5,663	45,385	96.2%	
SPORTS	415,692	314,558	16	101,118	75.7%	
TENNIS	258,557	251,594	21,264	(14,301)	105.5%	
WESTSIDE CENTER	917,001	888,887	15,222	12,892	98.6%	
ADMINISTRATION	415,099	366,271	-	48,828	88.2%	
PROJECT MANAGEMENT TEAM	339,100	296,472	-	42,628	87.4%	
BUSINESS SERVICES	638,371	530,736	93,103	14,531	97.7%	
FACILITY & PROJECT MGT	1,035,828	1,029,891	4,845	1,092	99.9%	
GROUNDS MANAGEMENT	4,235,287	3,934,949	149,812	150,525	96.4%	
FORESTRY	1,183,666	938,095	200,879	44,691	96.2%	
BEACH MAINTENANCE	153,757	113,394	17,888	22,476	85.4%	
CHASE PALM PARK	574,033	518,583	187	55,262	90.4%	
Total	14,497,739	13,428,316	513,080	556,343	96.2%	12,590,588
Library						
ADMINISTRATION	347,525	316,179	-	31,346	91.0%	
PUBLIC SERVICES	2,497,709	2,179,535	8,454	309,719	87.6%	
SUPPORT SERVICES	1,721,509	1,724,776	79,861	(83,128)	104.8%	
Total	4,566,743	4,220,491	88,315	257,937	94.4%	4,024,393
TOTAL COMMUNITY SERVICES	19,064,482	17,648,807	601,395	814,280	95.7%	16,614,981
COMMUNITY DEVELOPMENT						
Community Development						
ADMINISTRATION	497,129	488,168	-	8,961	98.2%	
ECON DEV	82,295	75,773	6,000	522	99.4%	
HUMAN SVCS	758,348	739,441	-	18,908	97.5%	
RDA	675,545	650,912	-	24,633	96.4%	
RDA HSG DEV	610,112	622,013	-	(11,901)	102.0%	
LR PLANNING/STUDIES	977,771	949,280	23,047	5,444	99.4%	
DEV & DESIGN REVIEW	1,391,120	1,216,693	52,977	121,450	91.3%	
ZONING	1,096,262	1,023,730	23,632	48,900	95.5%	
DESIGN REV & HIST PRESERVATN	1,005,517	925,933	50,121	29,462	97.1%	
BLDG PERMITS	1,096,298	1,080,027	-	16,271	98.5%	
RECORDS & ARCHIVES	574,109	507,428	4,562	62,120	89.2%	
PLAN CK & COUNTER SRV	1,403,737	1,257,700	51,358	94,679	93.3%	
Total	10,168,243	9,537,099	211,697	419,448	95.9%	8,782,276
TOTAL COMMUNITY DEVELOPMENT	10,168,243	9,537,099	211,697	419,448	95.9%	8,782,276

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2007 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum-brances	** Remaining Balance	YTD Expended and Encumbered	Previous YTD
NON-DEPARTMENTAL						
Non-Departmental						
PROFESSIONAL SERVICES-CONTRACT	72,563	72,563	-	-	100.0%	
COMMUNITY PROMOTIONS	2,173,974	2,200,184	660	(26,870)	101.2%	
SPECIAL PROJECTS	81,732	100,546	-	(18,814)	123.0%	
TRANSFERS OUT	898,082	898,082	-	-	100.0%	
DEBT SERVICE TRANSFERS	351,420	321,549	-	29,871	91.5%	
CAPITAL OUTLAY TRANSFER	1,899,502	1,899,502	-	-	100.0%	
APPROP. RESERVE	55,600	-	-	55,600	0.0%	
Total	5,532,873	5,492,426	660	39,787	99.3%	3,341,735
TOTAL NON-DEPARTMENTAL	5,532,873	5,492,426	660	39,787	99.3%	3,341,735
TOTAL EXPENDITURES	104,871,565	100,440,853	1,822,561	2,608,151	97.5%	92,591,239

*** The legal level of budgetary control is at the department level for the General Fund. Therefore, as long as the department as a whole is within budget, budgetary compliance has been achieved. The City actively monitors the budget status of each department and takes measures to address potential over budget situations before they occur.*

For Enterprise and Internal Service Funds, the legal level of budgetary control is at the fund level. The City also monitors and addresses these fund types for potential over budget situations.

CITY OF SANTA BARBARA
Special Revenue Funds
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2007 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum-brances	Remaining Balance	Percent of Budget
TRAFFIC SAFETY FUND					
Revenue	580,000	487,505	-	92,495	84.1%
Expenditures	580,000	485,160	-	94,840	83.6%
Revenue Less Expenditures	-	2,345	-	(2,345)	
CREEK RESTORATION/WATER QUALITY IMPRVMT					
Revenue	2,686,199	2,853,774	-	(167,575)	106.2%
Expenditures	2,950,903	2,077,679	216,383	656,841	77.7%
Revenue Less Expenditures	(264,704)	776,094	(216,383)	(824,415)	
SOLID WASTE PROGRAM					
Revenue	15,950,962	16,031,625	-	(80,663)	100.5%
Expenditures	16,265,037	16,032,336	92,432	140,269	99.1%
Revenue Less Expenditures	(314,075)	(711)	(92,432)	(220,932)	
COMM.DEVELOPMENT BLOCK GRANT					
Revenue	3,212,482	1,682,910	-	1,529,572	52.4%
Expenditures	3,035,926	1,682,910	1,151,118	201,898	93.3%
Revenue Less Expenditures	176,556	-	(1,151,118)	1,327,675	
COUNTY LIBRARY					
Revenue	1,640,583	1,507,932	-	132,651	91.9%
Expenditures	1,895,106	1,884,327	9,790	988	99.9%
Revenue Less Expenditures	(254,523)	(376,396)	(9,790)	131,663	
STREETS FUND					
Revenue	25,113,992	12,382,451	-	12,731,541	49.3%
Expenditures	29,459,762	11,724,099	17,798,444	(62,781)	100.2%
Revenue Less Expenditures	(4,345,770)	658,351	(17,798,444)	12,794,322	
MEASURE "D"					
Revenue	4,832,000	5,054,509	-	(222,509)	104.6%
Expenditures	9,701,260	6,611,880	2,776,763	312,617	96.8%
Revenue Less Expenditures	(4,869,260)	(1,557,371)	(2,776,763)	(535,125)	

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Twelve Months Ended June 30, 2007 (100% of Fiscal Year)

WATER OPERATING FUND

	Annual Budget	YTD Actual	Encum-brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Water Sales - Metered	26,914,528	27,588,409	-	(673,881)	102.5%	24,765,305
Service Charges	480,000	477,995	-	2,005	99.6%	718,183
Cater JPA Treatment Charges	1,418,310	1,909,887	-	(491,577)	134.7%	1,401,603
Investment Income	850,000	1,562,580	-	(712,580)	183.8%	826,516
Grants	23,500	14,548	-	8,952	61.9%	28,860
Reimbursements	42,000	6,023	-	35,977	14.3%	5,190
Miscellaneous	512,266	522,136	-	(9,870)	101.9%	528,416
TOTAL REVENUES	30,240,604	32,081,577	-	(1,840,973)	106.1%	28,274,073
EXPENSES						
Salaries & Benefits	6,173,354	6,014,411	-	158,943	97.4%	5,978,860
Materials, Supplies & Services	8,184,450	6,893,292	169,972	1,121,186	86.3%	6,383,108
Special Projects	265,810	199,813	50,405	15,592	94.1%	85,972
Water Purchases	7,301,809	6,655,836	-	645,973	91.2%	6,730,098
Transfers-Out	-	-	-	-	100.0%	4,794
Debt Service	4,369,012	2,725,883	-	1,643,129	62.4%	2,675,258
Capital Outlay Transfers	2,694,271	2,694,271	-	-	100.0%	7,280,360
Equipment	182,709	90,812	2,206	89,692	50.9%	63,716
Capitalized Fixed Assets	180,848	127,617	18,913	34,318	81.0%	126,523
Other	4,000	73,835	-	(69,835)	1845.9%	85,795
Appropriated Reserve	120,000	-	-	120,000	0.0%	-
Depreciation	-	5,781,839	-	(5,781,839)	100.0%	4,012,792
Fixed Assets Capitalized Offset	-	(2,775,587)	-	2,775,587	100.0%	(5,924,112)
TOTAL EXPENSES	29,476,263	28,482,022	241,495	752,746	97.4%	27,503,164

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Twelve Months Ended June 30, 2007 (100% of Fiscal Year)

WASTEWATER OPERATING FUND

	Annual Budget	YTD Actual	Encum-brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Service Charges	12,153,000	12,073,014	-	79,986	99.3%	11,473,016
Fees	504,748	444,942	-	59,806	88.2%	570,286
Investment Income	440,000	679,005	-	(239,005)	154.3%	369,976
Grants	-	27,233	-	(27,233)	100.0%	-
Miscellaneous	25,000	40,812	-	(15,812)	163.2%	22,678
TOTAL REVENUES	13,122,748	13,265,006	-	(142,258)	101.1%	12,435,956
EXPENSES						
Salaries & Benefits	4,612,643	4,460,644	-	151,999	96.7%	4,077,979
Materials, Supplies & Services	5,554,945	4,393,903	576,020	585,022	89.5%	4,345,385
Special Projects	322,090	268,947	11,367	41,776	87.0%	122,220
Transfers-Out	-	-	-	-	100.0%	2,181
Debt Service	1,346,112	1,284,338	-	61,774	95.4%	1,285,833
Capital Outlay Transfers	1,202,681	1,202,681	-	-	100.0%	3,385,000
Equipment	48,202	40,263	489	7,450	84.5%	41,914
Capitalized Fixed Assets	66,080	33,484	365	32,231	51.2%	23,891
Other	-	20,978	-	(20,978)	100.0%	7,593
Appropriated Reserve	50,000	-	-	50,000	0.0%	-
Depreciation	-	3,377,502	-	(3,377,502)	100.0%	2,366,215
Fixed Assets Capitalized Offset	-	(10,241,269)	-	10,241,269	100.0%	(6,676,213)
TOTAL EXPENSES	13,202,752	4,841,471	588,240	7,773,042	41.1%	8,981,999

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
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DOWNTOWN PARKING

	Annual Budget	YTD Actual	Encum-brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Improvement Tax	775,000	864,436	-	(89,436)	111.5%	858,193
Parking Fees	6,260,000	5,710,670	-	549,330	91.2%	4,985,593
Investment Income	250,000	353,287	-	(103,287)	141.3%	219,004
Miscellaneous	15,000	17,229	-	(2,229)	114.9%	15,030
TOTAL REVENUES	7,300,000	6,945,621	-	354,379	95.1%	6,077,820
EXPENSES						
Salaries & Benefits	3,318,448	3,277,209	-	41,239	98.8%	3,131,804
Materials, Supplies & Services	1,693,566	1,583,457	31,855	78,254	95.4%	1,456,223
Special Projects	820,656	450,213	225,975	144,467	82.4%	337,868
Transfers-Out	3,098	16,842	-	(13,744)	543.7%	986
Equipment	30,415	12,529	246	17,640	42.0%	19,897
Capitalized Fixed Assets	2,844,509	625,793	2,054,443	164,272	94.2%	2,868,428
Appropriated Reserve	50,000	-	-	50,000	0.0%	-
Depreciation	-	405,907	-	(405,907)	100.0%	386,865
Fixed Assets Capitalized Offset	-	(204,660)	-	204,660	100.0%	(2,273,337)
TOTAL EXPENSES	8,760,691	6,167,291	2,312,520	280,880	96.8%	5,928,734

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AIRPORT OPERATING FUND

	Annual Budget	YTD Actual	Encum-brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Leases - Commercial / Industrial	4,045,000	3,889,016	-	155,984	96.1%	4,021,800
Leases - Terminal	4,265,340	4,932,760	-	(667,420)	115.6%	4,545,183
Leases - Non-Commerical Aviation	1,211,000	1,300,406	-	(89,406)	107.4%	1,226,608
Leases - Commerical Aviation	1,903,098	2,057,360	-	(154,262)	108.1%	1,958,953
Investment Income	415,000	767,788	-	(352,788)	185.0%	412,522
Miscellaneous	236,548	331,954	-	(95,406)	140.3%	261,933
TOTAL REVENUES	12,075,986	13,279,283	-	(1,203,297)	110.0%	12,426,999
EXPENSES						
Salaries & Benefits	4,463,208	4,344,843	-	118,365	97.3%	4,128,646
Materials, Supplies & Services	6,773,484	6,113,216	611,169	49,098	99.3%	5,612,134
Special Projects	505,745	504,763	-	982	99.8%	481,044
Transfers-Out	569,339	569,339	-	-	100.0%	2,174
Capital Outlay Transfers	1,161,024	1,161,024	-	-	100.0%	1,019,000
Equipment	134,654	73,890	19,996	40,768	69.7%	94,029
Capitalized Fixed Assets	167,000	18,369	112,895	35,736	78.6%	-
Other	-	11,573	-	(11,573)	100.0%	787
Appropriated Reserve	56,590	-	-	56,590	0.0%	-
Depreciation	-	3,713,748	-	(3,713,748)	100.0%	1,809,752
Fixed Assets Capitalized Offset	-	(23,439,203)	-	23,439,203	100.0%	(12,042,684)
TOTAL EXPENSES	13,831,044	(6,928,438)	744,060	20,015,422	-44.7%	1,104,883

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

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GOLF COURSE FUND

	Annual Budget	YTD Actual	Encum-brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Fees & Card Sales	2,055,000	1,928,609	-	126,391	93.8%	1,782,450
Investment Income	38,500	50,334	-	(11,834)	130.7%	34,656
Rents & Concessions	277,000	299,945	-	(22,945)	108.3%	273,605
Miscellaneous	-	2,075	-	(2,075)	100.0%	3,845
TOTAL REVENUES	2,370,500	2,280,963	-	89,537	96.2%	2,094,555
EXPENSES						
Salaries & Benefits	1,113,997	1,120,224	-	(6,227)	100.6%	1,065,112
Materials, Supplies & Services	665,210	625,800	3,525	35,885	94.6%	569,403
Special Projects	89,077	31,958	71,231	(14,111)	115.8%	16,292
Transfers-Out	-	-	-	-	100.0%	400
Debt Service	184,418	68,148	-	116,270	37.0%	71,540
Equipment	15,000	6,386	-	8,614	42.6%	10,907
Capitalized Fixed Assets	520,063	190,425	325,927	3,711	99.3%	518,306
Other	-	10,664	-	(10,664)	100.0%	10,664
Depreciation	-	198,598	-	(198,598)	100.0%	176,220
Fixed Assets Capitalized Offset	-	(176,361)	-	176,361	100.0%	(485,175)
TOTAL EXPENSES	2,587,766	2,075,841	400,684	111,240	95.7%	1,953,668

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INTRA-CITY SERVICE FUND

	Annual Budget	YTD Actual	Encum-brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Vehicle Maintenance Charges	2,485,029	2,484,728	-	301	100.0%	2,430,193
Work Orders - Bldg Maint.	3,279,771	3,384,847	-	(105,076)	103.2%	2,719,963
Service Charges	1,675,031	1,675,031	-	-	100.0%	1,626,246
Miscellaneous	50,000	65,315	-	(15,315)	130.6%	62,332
TOTAL REVENUES	7,489,831	7,609,921	-	(120,090)	101.6%	6,838,732
EXPENSES						
Salaries & Benefits	4,239,978	3,999,889	-	240,089	94.3%	3,967,219
Materials, Supplies & Services	1,959,654	1,831,658	14,327	113,669	94.2%	1,747,222
Special Projects	1,524,262	1,367,758	100,952	55,552	96.4%	1,090,763
Transfers-Out	-	-	-	-	100.0%	1,444
Equipment	53,065	25,884	7,537	19,644	63.0%	36,841
Capitalized Fixed Assets	50,025	11,325	-	38,700	22.6%	53,692
Other	-	-	-	-	100.0%	271
Appropriated Reserve	21,692	-	-	21,692	0.0%	-
Depreciation	-	32,292	-	(32,292)	100.0%	25,394
Fixed Assets Capitalized Offset	-	-	-	-	100.0%	(27,978)
TOTAL EXPENSES	7,848,676	7,268,806	122,816	457,054	94.2%	6,894,868

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VEHICLE CAPITAL FUND

	Annual Budget	YTD Actual	Encum-brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Vehicle Rental Charges	1,999,214	1,993,796	-	5,418	99.7%	1,977,436
Investment Income	125,000	238,365	-	(113,365)	190.7%	110,942
Miscellaneous	-	59,048	-	(59,048)	100.0%	97,937
Operating Transfers-In	-	143,157	-	(143,157)	100.0%	-
TOTAL REVENUES	2,124,214	2,434,366	-	(310,152)	114.6%	2,186,314
EXPENSES						
Salaries & Benefits	120,268	112,212	-	8,056	93.3%	117,186
Materials, Supplies & Services	1,315	2,065	-	(750)	157.0%	2,114
Capitalized Fixed Assets	2,263,424	885,507	1,178,868	199,048	91.2%	1,698,698
Depreciation	-	1,106,198	-	(1,106,198)	100.0%	1,178,893
Fixed Assets Capitalized Offset	-	(856,132)	-	856,132	100.0%	(1,787,383)
TOTAL EXPENSES	2,385,007	1,249,849	1,178,868	(43,711)	101.8%	1,209,509

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SELF INSURANCE TRUST FUND

	** Annual Budget	YTD Actual	Encum-brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Insurance Premiums	2,635,053	2,635,053	-	-	100.0%	2,598,843
Workers' Compensation Premiums	3,356,427	3,368,613	-	(12,186)	100.4%	3,771,428
OSH Charges	290,392	290,392	-	-	100.0%	228,744
Investment Income	286,000	534,257	-	(248,257)	186.8%	280,309
Miscellaneous	-	78,338	-	(78,338)	100.0%	87,657
Accel - Return of Premium	-	165,000	-	(165,000)	100.0%	-
TOTAL REVENUES	6,567,872	7,071,653	-	(503,781)	107.7%	6,966,981
EXPENSES						
Salaries & Benefits	571,884	494,404	-	77,480	86.5%	473,962
Materials, Supplies & Services	6,115,366	5,219,264	137,223	758,879	87.6%	5,172,975
Transfers-Out	-	-	-	-	100.0%	1,378
Equipment	1,625	2,262	125	(762)	146.9%	-
TOTAL EXPENSES	6,688,875	5,715,929	137,348	835,598	87.5%	5,648,315

*** The Self Insurance Trust Fund is an internal service fund of the City, which accounts for the cost of providing workers' compensation, property and liability insurance as well as unemployment insurance and certain self-insured employee benefits on a city-wide basis. Internal Service Funds charge other funds for the cost of providing their specific services.*

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For the Twelve Months Ended June 30, 2007 (100% of Fiscal Year)

INFORMATION SYSTEMS ICS FUND

	Annual Budget	YTD Actual	Encum-brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Service charges	2,287,366	2,287,366	-	-	100.0%	2,068,339
TOTAL REVENUES	2,287,366	2,287,366	-	-	100.0%	2,068,339
EXPENSES						
Salaries & Benefits	1,518,044	1,484,442	-	33,602	97.8%	1,271,185
Materials, Supplies & Services	613,128	575,813	21,936	15,379	97.5%	514,316
Special Projects	10,000	9,591	294	115	98.8%	9,821
Transfers-Out	-	-	-	-	100.0%	301,601
Equipment	207,410	99,515	6,558	101,337	51.1%	230,452
Capitalized Fixed Assets	-	1,336	-	(1,336)	100.0%	-
Appropriated Reserve	11,456	745	-	10,711	6.5%	-
TOTAL EXPENSES	2,360,037	2,171,443	28,788	159,807	93.2%	2,327,375

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WATERFRONT FUND

	Annual Budget	YTD Actual	Encum-brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Leases - Commercial	1,238,328	1,385,692	-	(147,364)	111.9%	1,240,619
Leases - Food Service	2,309,154	2,402,730	-	(93,576)	104.1%	2,262,072
Slip Rental Fees	3,398,087	3,409,520	-	(11,433)	100.3%	3,294,295
Visitors Fees	475,916	482,945	-	(7,029)	101.5%	465,283
Slip Transfer Fees	589,462	673,600	-	(84,138)	114.3%	627,950
Parking Revenue	1,438,629	1,497,049	-	(58,420)	104.1%	1,418,248
Wharf Parking	234,227	251,065	-	(16,838)	107.2%	231,924
Other Fees & Charges	369,109	378,445	-	(9,336)	102.5%	351,709
Investment Income	169,320	453,234	-	(283,914)	267.7%	261,329
Rents & Concessions	249,629	253,103	-	(3,474)	101.4%	245,717
Grants	-	-	-	-	100.0%	60,000
Miscellaneous	266,812	160,990	-	105,822	60.3%	126,349
TOTAL REVENUES	10,738,673	11,348,373	-	(609,700)	105.7%	10,585,495
EXPENSES						
Salaries & Benefits	5,072,948	4,986,697	-	86,251	98.3%	4,779,760
Materials, Supplies & Services	3,190,066	3,049,381	271,055	(130,369)	104.1%	3,122,169
Special Projects	41,989	32,152	10,001	(164)	100.4%	-
Transfers-Out	-	-	-	-	100.0%	1,918
Debt Service	1,596,416	915,794	-	680,622	57.4%	884,288
Capital Outlay Transfers	1,557,374	1,557,374	-	-	100.0%	736,843
Equipment	146,457	94,562	45,602	6,293	95.7%	90,706
Capitalized Fixed Assets	13,500	15,141	-	(1,641)	112.2%	3,036
Other	-	39,903	-	(39,903)	100.0%	39,903
Appropriated Reserve	33,964	-	-	33,964	0.0%	146
Depreciation	-	1,744,424	-	(1,744,424)	100.0%	1,887,936
Fixed Assets Capitalized Offset	-	(1,734,094)	-	1,734,094	100.0%	(295,589)
TOTAL EXPENSES	11,652,714	10,701,334	326,657	624,723	94.6%	11,251,115

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.